

Honolulu, Hawaii

January 30, 2018

RE: H.B. No. 1961
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which
was referred H.B. No. 1961 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to stimulate and diversify
Hawaii's economy through continued support of business innovation
by providing funds to the Hawaii Technology Development
Corporation for the continuation of business accelerator programs.

The Hawaii Technology Development Corporation, Hawaii
Strategic Development Corporation, The Chamber of Commerce Hawaii,
Blue Startups, Oahu County Committee Legislative Priorities
Committee of the Democratic Party of Hawaii, Hawaii Farm Bureau,
Global Virtual Studio Transmedia Accelerator, Global Net
Productions, Kona Snow Pictures, Elemental Excelerator, XLR8UH,
GTA Development Fund, and two concerned individuals testified in
support of this measure.

Your Committee has amended this measure by changing its
effective date to July 1, 2112.

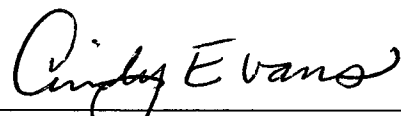
Should the Committee on Finance deliberate on this measure
further, your Committee on Economic Development and Business



respectfully requests that it consider appropriating \$1,500,000 to support the continuation of business accelerator programs.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1961, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1961, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



CINDY EVANS, Chair



HSCR 6-18

Bill/Resolution No.: HB 1961	Committee Referral: EDB, FIN	Date: 1/26/18		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. EVANS, Cindy (C)	/			
2. KEOHOKALOLE, Jarrett (VC)	/			
3. HOLT, Daniel	/			
4. ICHIYAMA, Linda	/			
5. JOHANSON, Aaron Ling				/
6. YAMASHITA, Kyle T.	/			
7. MATSUMOTO, Lauren Kealohilani	/			
TOTAL (7)	6			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: _____ <div style="text-align: center; font-size: small;">Signature of Vice Chair or designee</div>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				