STAND. COM. REP. NO. **2997** 

Honolulu, Hawaii

MAR 2 1 2018

RE: H.B. No. 1712

H.D. 2 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1712, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the minimum percentage of residential units, excluding units in a project in which time share use is permitted, in a condominium project that must be offered for sale to prospective owner-occupants in the thirty-day period following the initial date of sale of units in the condominium project from fifty to ninety percent.

Your Committee received testimony in support of this measure from the American Resort Development Association Hawai'i, Kaka'ako United, and O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation and Hawaiian Affairs Caucus of the Democratic Party of Hawai'i.

Your Committee finds that given the overall lack of affordable housing stock for Hawaii residents, additional policies are necessary to promote owner-occupancy of new condominium developments. This measure assists in increasing the housing pool

for local residents and encourages developers to meet the State's dire need for affordable housing.

Your Committee has amended this measure by making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1712, H.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1712, H.D. 2, S.D. 1, and be referred to your Committee on Commerce, Consumer Protection, and Health.

> Respectfully submitted on behalf of the members of the Committee on Housing,

Will Espero

## The Senate Twenty-Ninth Legislature State of Hawai'i

## Record of Votes Committee on Housing HOU

Bill / Resolution No.:* Committee Referral: Date:				
HB1712, HDZ HOU, CPA 3/13/18				
The Committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
ESPERO, Will (C)				
HARIMOTO, Breene (VC)	<b>✓</b>			Y. 1
GREEN, Josh				
KAHELE, Kaialiʻi				<u> </u>
NISHIHARA, Clarence K.				
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TOTAL	3			2
Recommendation:  Adopted  Not Adopted				
Chair's or Designee's Signature:  Breene 16-1-				
Distribution:         Original         Yellow         Pink         Goldenrod           File with Committee Report         Clerk's Office         Drafting Agency         Committee File Copy				