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Honolulu, Hawaii

March 2

, 2018

RE:

H.B. No. 1712

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1712, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to increase the minimum portion of residential units in condominiums required to be offered for sale to owner-occupants during the thirty-day period following the initial date of sale from fifty percent to ninety percent of all residential units.

The Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii and a concerned individual supported this measure. The Hawaii Housing Finance and Development Corporation, American Resort Development Association, and League of Women Voters of Hawaii offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1712, H.D. 2, and recommends that it pass Third Reading.

STAND. COM. REP. NO. **921** -18 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Char

State of Hawaii House of Representatives The Twenty-ninth Legislature HSCR 921-18

Record of Votes of the Committee on Finance

HB 1712 HDZ	Committee Referral: HSG, CPC, FIN	Date	2/23	lana
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. CACHOLA, Romy M.				
4. DeCOITE, Lynn				
5. FUKUMOTO, Beth				
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LOWEN, Nicole E.				-
11. NAKAMURA, Nadine K.				
12. TODD, Chris				
13. YAMASHITA, Kyle T.				
14. TUPOLA, Andria P.L.				<u> </u>
15. WARD, Gene				
TOTAL (15)		Ø	Ø	4
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				