Honolulu, Hawaii February 21, 2018

RE: H.B. No. 1624 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1624, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to delay the implementation of several provisions in Act 152, Session Laws of Hawaii 2017, which conforms Hawaii's requirements for contracting insurance agents to national model standards, until January 1, 2020.

The Hawaii Insurers Council and National Association of Insurance and Financial Advisors Hawaii testified in support of this measure. The Insurance Division of the Department of Commerce and Consumer Affairs provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1624, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 787 -18
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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE. Chair

State of Hawaii

House of Representatives
The Twenty-ninth Legislature

HSCR 789-18

Record of Votes of the Committee on Finance

Bill/Resolution No.:	1		Date:	
HB 1624, HDI	CPC , FIN		2-16-2018	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				. 3: 12 2
2. CULLEN, Ty J.K. (VC)				
3. CACHOLA, Romy M.				
4. DeCOITE, Lynn				
5. FUKUMOTO, Beth			A CONTRACTOR AND A CONT	
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LOWEN, Nicole E.				<u> </u>
11. NAKAMURA, Nadine K.			4 1 M 1 A A	
12. TODD, Chris				2.70
13. YAMASHITA, Kyle T.				
14. TUPOLA, Andria P.L.				<u></u>
15. WARD, Gene			e de la companya de l	
TOTAL (15)	9	Ø	Ø	6
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
CLOVEDS				
Vice Chair's or designee's signature:				
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