SENATE CONCURRENT RESOLUTION

APPROVING THE SALE OF THE LEASED FEE INTEREST IN 2949 ALA ILIMA STREET, NO. 204, HONOLULU, HAWAII.

WHEREAS, section 171-64.7, Hawaii Revised Statutes, 1 requires the prior approval of the Legislature by concurrent 2 resolution to sell certain state lands in fee simple; and 3 4 WHEREAS, section 171-64.7(c), Hawaii Revised Statutes, 5 6 states the following: 7 "The concurrent resolution shall contain the following 8 9 information: The specific location and size in square 10 (1) feet or in other precise measure of the 11 parcels of land to be sold or given; 12 (2) The appraisal value of the land to be sold 13 14 or given; The names of all appraisers performing 15 (3) appraisals of the land to be sold or given; 16 (4) The date of the appraisal valuation; 17 The purpose for which the land is being sold (5) 18 19 or given; A detailed summary of any development plans 20 (6) for the land to be sold or given; and 21 A statement of whether the land is, or is 22 (7) not, land that was classed as government or crown lands previous to August 15, 1895, or was acquired by the State in exchange for 25 such lands, and a detailed explanation of 26 how the state department or agency made this 27 determination. 28 A draft of the concurrent resolution for the 29

prior approval of a sale or gift of land shall also be

submitted to the office of Hawaiian affairs at least

three months prior to the convening of a regular or

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special session of the legislature to allow the office to determine whether the land was classed as government or crown lands previous to August 15, 1895, or was acquired by the State in exchange for such lands"; and

WHEREAS, pursuant to section 171-64.7(e), Hawaii Revised Statutes, prior to finalizing any proposal for the sale or gift of lands and prior to the submission of the concurrent resolution to the Legislature, an informational briefing on the proposed sale or gift of lands shall be held in the community where the land to be sold or given is located; and

WHEREAS, the Hawaii Housing Finance and Development Corporation (Corporation) proposes to sell the leased fee interest in 2949 Ala Ilima Street, No. 204, Honolulu, Hawaii, and provides the following information pursuant to section 171-64.7, Hawaii Revised Statutes:

(1) The parcel is an apartment unit in the Puana Malu condominium built in 1971 and is identified as an 821 square foot apartment unit, TMK No. 1-1-1-61-002-004;

(2) The leased fee interest in this property was appraised to have a fair market value of \$74,400;

(3) The parcel was appraised by Harlin Young & Co, Ltd.;

(4) The appraisal valuation date is June 1, 2017;

(5) The primary purpose for the sale of this parcel is to convey the leased fee interest to its current leasehold owner;

(6) There is no development plan for this unit, which is a residence; and

(7) As of August 15, 1895, the parcel was held in private ownership by Samuel M. Damon, who acquired title to Apana 2 of Royal Patent No. 7858, Land Commission Award No. 7715, as a devisee under the Will of Bernice Pauahi Bishop, deceased, in Probate No. 2425; the

Corporation's predecessor agency, the Hawaii Housing Authority, acquired title to the property through deed of K. Nagata, Ltd., and K.N., Incorporated, dated October 10, 1974, filed as Land Court Document No. 701168; and this was determined by a search of the title records for this parcel by Title Guaranty of Hawaii on July 27, 2017; and

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WHEREAS, the Corporation duly submitted a draft of this Concurrent Resolution to the Office of Hawaiian Affairs on September 29, 2017, more than three months prior to the opening day of the Regular Session of 2018; and

 WHEREAS, the Corporation duly conducted a public informational briefing on the sale of this parcel on August 8, 2017, at Aliamanu Middle School, Classroom #C-2, Honolulu, Hawaii, following publication of notice of the briefing in the Honolulu Star-Advertiser newspaper on August 1 and 3, 2017; and

WHEREAS, no objection to the proposed sale was received at the public informational briefing; now, therefore,

 BE IT RESOLVED by the Senate of the Twenty-ninth Legislature of the State of Hawaii, Regular Session of 2018, the House of Representatives concurring, that the sale of the leased fee interest in 2949 Ala Ilima Street, No. 204, Honolulu, Hawaii, TMK No. 1-1-1-61-002-004, is hereby approved; and

BE IT FURTHER RESOLVED that a certified copy of this Concurrent Resolution be transmitted to the Executive Director of the Hawaii Housing Finance and Development Corporation.