JAN 2 0 2017

A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1 | SECT | ION 1. Chapter 201, Hawaii Revised Statutes, is | | | |
|----|---|--|--|--|--|
| 2 | amended by adding a new section to part I to be appropriately | | | | |
| 3 | designated and to read as follows: | | | | |
| 4 | "§201- State program for economic development. (a) The | | | | |
| 5 | department shall create a state program for economic | | | | |
| 6 | development. | | | | |
| 7 | (b) | The purpose of the program shall be to promote | | | |
| 8 | economic development in the fields of clean energy, high | | | | |
| 9 | technology, and healthcare. The program shall: | | | | |
| 10 | (1) | Make policy recommendations to the legislature | | | |
| 11 | | regarding tax credits and other incentives to increase | | | |
| 12 | | job creation and job training in the fields of clean | | | |
| 13 | | energy, high technology, and healthcare; | | | |
| 14 | (2) | Create a separate ten-year plan to increase job | | | |
| 15 | | creation and job training in the fields of clean | | | |
| 16 | | energy, high technology, and healthcare; | | | |
| 17 | (3) | Annually update the ten-year plan; and | | | |

| 1 | (4) | Submit | an annual report to the legislature detailing |
|---|-------|--------|--|
| 2 | | any ac | ccomplishments of the program during the last |
| 3 | | calend | dar year, the formulation and progress of the |
| 4 | | curren | nt ten-year plan, and any further findings and |
| 5 | | recomm | mendations." |
| 6 | SECTI | ION 2. | New statutory material is underscored. |
| 7 | SECTI | ION 3. | This Act shall take effect upon its approval. |
| 8 | | | |
| | | | INTRODUCED BY: |

S.B. NO. 752

Report Title:

State Program for Economic Development; DBEDT; Clean Energy; High Technology; Healthcare

Description:

Requires DBEDT to create a state program for economic development in the fields of clean energy, high technology, and healthcare.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.