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# A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1.   Section 235-68, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3       "(b)   Unless otherwise provided in this section, every  
4 transferee shall deduct and withhold a tax equal to [~~five~~] \_\_\_\_\_  
5 per cent of the amount realized on the disposition of Hawaii  
6 real property.   Every person required to withhold a tax under  
7 this section is made liable for the tax and is relieved of  
8 liability for or upon the claim or demand of any other person  
9 for the amount of any payments to the department made in  
10 accordance with this section."

11       SECTION 2.   Statutory material to be repealed is bracketed  
12 and stricken.   New statutory material is underscored.

13       SECTION 3.   This Act shall take effect upon its approval  
14 and shall apply to real estate dispositions that occur on or  
15 after September 15, 2018.



**Report Title:**

Hawaii Real Property Tax Law; Income Taxation; Nonresidents

**Description:**

Amends the taxes withheld on the amount realized by nonresidents from the disposition of Hawaii real property. Applies to real estate dispositions that occur on or after 9/15/2018. (SB508 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

