JAN 2 4 2018

A BILL FOR AN ACT

RELATING TO THE PAIA BYPASS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$49,000,000 or so much
- 3 thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2018-2019
- 5 for the purpose of planning, designing, and constructing the
- 6 Pā'ia bypass.
- 7 SECTION 2. The appropriation made for the capital
- 8 improvement project authorized by this Act shall not lapse at
- 9 the end of the fiscal biennium for which the appropriation is
- 10 made; provided that all moneys from the appropriation
- 11 unencumbered as of June 30, 2020, shall lapse as of that date.
- 12 SECTION 3. The sum appropriated shall be expended by the
- 13 department of transportation for the purposes of this Act.
- 14 SECTION 4. This Act shall take effect on July 1, 2018.

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INTRODUCED BY:

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S.B. NO. 2888

Report Title:

CIP; DOT; Paia Bypass; GO Bonds; Appropriation

Description:

Authorizes the issuance of general obligation bonds for appropriation funds to the department of transportation to plan, design, and construct the Pā'ia bypass.

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