
A BILL FOR AN ACT

RELATING TO ENERGY AT THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 304A-2181, Hawaii Revised Statutes, is
2 amended to read as follows:

3 " ~~[+]§304A-2181[+]~~ **University of Hawaii green special fund.**

4 (a) There is established the University of Hawaii green special
5 fund, into which may be deposited:

6 (1) Savings realized by the university from energy
7 conservation measures;

8 (2) Appropriations made by the legislature;

9 ~~[+2+]~~ (3) Investment earnings, gifts, donations, or other
10 income received by the University of Hawaii;

11 ~~[+3+]~~ (4) Any rebates, grants, or incentives associated
12 with energy conservation measures;

13 ~~[+4+]~~ (5) Capital appropriations for energy conservation
14 measures;

15 ~~[+5+]~~ (6) Until June 30, 2020, funds from any special or
16 revolving fund established to fund energy conservation
17 measures projects at the University of Hawaii; and



1 ~~[(+6+)]~~ (7) Proceeds from University of Hawaii revenue bonds.

2 (b) Moneys in the University of Hawaii green special fund
3 shall be used to support energy efficiency, renewable energy,
4 and sustainability projects and services including personnel,
5 equipment costs, project costs, and other expenses, as well as
6 planning, design, and implementation of energy efficiency,
7 energy conservation, renewable energy, and sustainability
8 projects for the benefit of the university~~[, provided that any~~
9 ~~expenditure equal to or greater than \$167,000 shall require the~~
10 ~~approval of the legislature]~~.

11 (c) The chief financial officer of the University of
12 Hawaii shall manage the University of Hawaii green special fund
13 and shall have the authority to garner, collect, expend, and
14 transfer monetary savings realized from ~~[campus]~~ university
15 energy efficiency, renewable energy, sustainability, and energy
16 conservation ~~[measures]~~ projects. All expenditures from this
17 fund shall be subject to legislative appropriation.

18 (d) The ~~[University of Hawaii]~~ university may also
19 transfer other funds into the University of Hawaii green special
20 fund to offset the costs and expenses associated with university



1 energy efficiency, renewable energy, sustainability, and energy
2 conservation initiatives [~~at the University of Hawaii~~].

3 (e) The [~~University of Hawaii~~] university shall submit a
4 report to the legislature on the moneys deposited into the
5 University of Hawaii green special fund, including:

6 (1) An explanation of how savings were calculated;

7 (2) A review of all the revenues deposited;

8 (3) A review of the rebates, grants, or incentives
9 received; and

10 (4) A review of any other funds that may have been
11 transferred,

12 no later than twenty days prior to the convening of each regular
13 session."

14 SECTION 2. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

University of Hawaii; Green Special Fund

Description:

Allows funds appropriated by the Legislature to be deposited into the University of Hawaii Green Special Fund and clarifies the authority to expend funds and the scope of projects that can be funded. Effective 7/1/2050. (SD2)

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