## A BILL FOR AN ACT

RELATING TO ENERGY AT THE UNIVERSITY OF HAWAII.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 304A-2181, Hawaii Revised Statutes, is
2	amended to read as follows:	
3	"[4]	§304A-2181[ $+$ ] University of Hawaii green special fund.
4	(a) There	e is established the University of Hawaii green special
5	fund, into	o which may be deposited:
6	(1)	Savings realized by the university from energy
7		conservation measures;
8	(2)	Appropriations made by the legislature;
9	[ <del>(2)</del> ]	(3) Investment earnings, gifts, donations, or other
10		income received by the University of Hawaii;
11	[ <del>-(3)</del> -]	(4) Any rebates, grants, or incentives associated
12		with energy conservation measures;
13	[ <del>(4)</del> ]	(5) Capital appropriations for energy conservation
14		measures;
15	[ <del>(5)</del> ]	(6) Until June 30, 2020, funds from any special or
16		revolving fund established to fund energy conservation
17		measures projects at the University of Hawaii; and

- 1  $\left[\frac{(6)}{(7)}\right]$  (7) Proceeds from University of Hawaii revenue bonds.
- 2 (b) Moneys in the University of Hawaii green special fund
- 3 shall be used to support energy efficiency, renewable energy,
- 4 and sustainability projects and services including personnel,
- 5 equipment costs, project costs, and other expenses, as well as
- 6 planning, design, and implementation of energy efficiency,
- 7 energy conservation, renewable energy, and sustainability
- 8 projects for the benefit of the university[; provided that any
- 9 expenditure equal to or greater than \$167,000 shall require the
- 10 approval of the legislature].
- 11 (c) The chief financial officer of the University of
- 12 Hawaii shall manage the University of Hawaii green special fund
- 13 and shall have the authority to garner, collect, expend, and
- 14 transfer monetary savings realized from [campus] university
- 15 energy efficiency, renewable energy, sustainability, and energy
- 16 conservation [measures] projects. All expenditures from this
- 17 fund shall be subject to legislative appropriation.
- 18 (d) The [University of Hawaii] university may also
- 19 transfer other funds into the University of Hawaii green special
- 20 fund to offset the costs and expenses associated with university

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1 energy efficiency, renewable energy, sustainability, and energy 2 conservation initiatives [at the University of Hawaii]. 3 The [University of Hawaii] university shall submit a report to the legislature on the moneys deposited into the 4 University of Hawaii green special fund, including: 5 6 An explanation of how savings were calculated; 7 (2) A review of all the revenues deposited; 8 (3) A review of the rebates, grants, or incentives 9 received; and 10 (4) A review of any other funds that may have been 11 transferred, no later than twenty days prior to the convening of each regular 12 13 session." 14 SECTION 2. Statutory material to be repealed is bracketed 15 and stricken. New statutory material is underscored. 16 SECTION 3. This Act shall take effect upon its approval.

## Report Title:

University of Hawaii; Green Special Fund

## Description:

Allow funds appropriated by the Legislature to be deposited into the University of Hawaii Green Special Fund and clarify the authority to expend funds and the scope of projects that can be funded. (SD1)

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