
A BILL FOR AN ACT

RELATING TO PROCUREMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 103D-709, Hawaii Revised Statutes, is
2 amended by amending subsection (e) to read as follows:

3 "(e) The party initiating a proceeding falling within
4 subsection (d) shall pay to the department of commerce and
5 consumer affairs a cash or protest bond in the amount of:

6 (1) \$1,000 for a contract with an estimated value of less
7 than \$500,000;

8 (2) \$2,000 for a contract with an estimated value of
9 \$500,000 or more, but less than \$1,000,000; or

10 (3) One-half per cent of the estimated value of the
11 contract if the estimated value of the contract is
12 \$1,000,000 or more [~~; provided that in no event shall~~
13 ~~the required amount of the cash or protest bond be~~
14 ~~more than \$10,000]~~.

15 If the initiating party prevails in the administrative
16 proceeding, the cash or protest bond shall be returned to that
17 party. If the initiating party does not prevail in the



1 administrative proceeding, the cash or protest bond shall be
2 deposited into the general fund."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken.

5 SECTION 3. This Act shall take effect on January 1, 2050.



Report Title:

Procurement; Protest Bond

Description:

Removes \$10,000 maximum limit on a cash or protest bond that must be posted for a procurement award protest. (SB2620 HD1)

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