## A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 3	1. The	Hawaii	housing	finance	and	develop	ment
---	-----------	--------	--------	---------	---------	-----	---------	------

- 2 corporation shall institute proceedings for the condemnation of
- 3 the ground lease for the Front Street Apartments affordable
- 4 housing project pursuant to chapter 101, Hawaii Revised
- 5 Statutes.
- 6 SECTION 2. There is appropriated out of the general
- 7 revenues of the State of Hawaii the sum of \$250,000 or so much
- 8 thereof as may be necessary for fiscal year 2018-2019 for an
- 9 appraisal and other preparations for instituting the
- 10 condemnation proceedings under section 1; provided that no funds
- 11 authorized pursuant to this section shall be made available
- 12 unless the county of Maui provides dollar-for-dollar matching
- 13 funds.
- 14 The sum appropriated shall be expended by the Hawaii
- 15 housing finance and development corporation for the purposes of
- 16 this section.
- 17 SECTION 3. There is appropriated out of the rental housing
- 18 revolving fund the sum of \$30,000,000 or so much thereof as may



- 1 be necessary for fiscal year 2018-2019 to expedite and complete
- 2 the construction of the Leialii affordable housing project in
- 3 Lahaina, Maui, by 2021.
- 4 The sum appropriated shall be expended by the Hawaii
- 5 housing finance and development corporation for the purposes of
- 6 this section.
- 7 SECTION 4. This Act shall take effect on July 1, 2018.

S.B. NO. S.D. 2 H.D. 3 C.D. 1

## Report Title:

HHFDC; Affordable Housing; Maui; Front Street Apartments; Condemnation; Leialii Affordable Housing Project; Appropriation

## Description:

Requires the Hawaii Housing Finance and Development Corporation to institute proceedings to condemn the ground lease for the Front Street Apartments affordable housing project.

Appropriates general funds for the appraisal and other preparations for the condemnation; provided that the County of Maui provides matching funds. Appropriates rental housing revolving funds to the Hawaii Housing Finance and Development Corporation for the expedited construction of the Leialii affordable housing project. (CD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.