## A BILL FOR AN ACT

RELATING TO TAXATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 231, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "§231- Revenue estimates regarding proposed legislation.
- 5 Any revenue estimate provided by the department to the
- 6 legislature or to any executive or administrative office with
- 7 respect to proposed state legislation shall be accompanied by a
- 8 description of the methodology used and assumptions made in
- 9 providing the estimate. The revenue estimate and description
- 10 shall be open to public disclosure, inspection, and copying,
- 11 notwithstanding sections 235-116, 237-34, and 237D-13, or any
- 12 other law restricting disclosure of tax return or tax return
- 13 information to the contrary."
- 14 SECTION 2. New statutory material is underscored.
- 15 SECTION 3. This Act shall take effect on July 1, 2050.

## Report Title:

DOTAX; Revenue Estimates; Public Disclosure

## Description:

Requires that revenue estimates provided by the Department of Taxation to the Legislature or to any executive or administrative office with respect to proposed legislation be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires that the estimate and description be open to public disclosure. (SB2257 HD1)

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