A BILL FOR AN ACT

RELATING TO FINANCIAL DISCLOSURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to reduce the
- 2 maximum financial penalty applicable to certain unpaid board and
- 3 commission members who fail to file timely financial disclosure
- 4 statements.
- 5 SECTION 2. Section 84-17, Hawaii Revised Statutes, is
- 6 amended by amending subsection (i) to read as follows:
- 7 "(i) Failure of a legislator, a delegate to the
- 8 constitutional convention, or employee to file a disclosure of
- 9 financial interests as required by this section shall be a
- 10 violation of this chapter. Any legislator, delegate to a
- 11 constitutional convention, or employee who fails to file a
- 12 disclosure of financial interests when due shall be assessed an
- 13 administrative fine of \$75. The state ethics commission, upon
- 14 the expiration of the time allowed for filing, may post on its
- 15 website for public inspection a list of all persons who have
- 16 failed to file financial disclosure statements. The state
- 17 ethics commission shall notify a person, by in-person service,

- 1 electronic mail to the person's state electronic mail address,
- 2 or first class mail, of the failure to file, and the disclosure
- 3 of financial interests shall be submitted to the state ethics
- 4 commission not later than 4:30 p.m. on the tenth day after
- 5 notification of the failure to file has been mailed to the
- 6 person. If a disclosure of financial interests has not been
- 7 filed within ten days of the due date, an additional
- 8 administrative fine of \$10 for each day a disclosure remains
- 9 unfiled shall be added to the administrative fine [-]; provided
- 10 that the additional \$10 per day fine shall not be assessed
- 11 against unpaid members of any board or commission not specified
- 12 in subsection (d)(8). All administrative fines collected under
- 13 this section shall be deposited in the State's general fund.
- 14 Any administrative fine for late filing shall be in addition to
- 15 any other action the state ethics commission may take under this
- 16 chapter for violations of the state ethics code. The state
- 17 ethics commission may waive any administrative fines assessed
- 18 under this subsection for good cause shown."
- 19 SECTION 3. Statutory material to be repealed is bracketed
- 20 and stricken. New statutory material is underscored.

- 1 SECTION 4. This Act, upon its approval, shall take effect
- 2 retroactive to January 1, 2018, and shall be repealed on
- 3 June 30, 2022; provided that section 84-17, Hawaii Revised
- 4 Statutes, shall be reenacted in the form in which it read prior
- 5 to the effective date of this Act.

6

Report Title:

Financial Disclosure; Fines; Unpaid Board or Commission Members

Description:

Reduces the maximum penalty for certain unpaid board or commission members whose financial disclosure statements are not filed timely. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.