A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Chapter 201H, Hawaii Revised Statutes, is
2	amended b	y adding a new section to be appropriately designated
3	and to re	ad as follows:
4	" <u>§</u> 20	1H- Infrastructure program. (a) There is
5	establish	ed within the corporation an infrastructure program.
6	The progr	am shall have the authority to:
7	(1)	Make grants in its discretion to counties for design,
8		construction, building, land acquisition,
9		rehabilitation, repair, and other improvements to
10		publicly-owned infrastructure, including but not
11		limited to sewers, utility extensions, streets, roads,
12		curb cuts, parking, water treatment systems,
13		telecommunications systems, transit improvements, and
14		pedestrian and bicycle ways;
15	(2)	Make grants in its discretion for commercial and
16		residential transportation and infrastructure

1		development, improvements, and various capital
2		investment projects;
3	(3)	Make grants in its discretion to match other public
4		and private funding sources to build or rehabilitate
5		transit-oriented housing located within one-quarter-
6		mile of a bus transit station or ferry terminal or
7		one-half mile of a rail transit station; provided that
8		at least fifty per cent of such housing shall be
9		affordable housing. As used in this paragraph,
10		"affordable housing" means the same as defined under
11		section 201H-57; and
12	(4)	Assist counties in developing and advancing projects
13		that support job creation and expansion, housing
14		developments and rehabilitation, community
15		development, and small-town transportation projects;
16		provided that projects supporting smart growth as
17		defined by the State's sustainable development
18		principles shall be preferred.
19	<u>(b)</u>	Grants made pursuant to this section shall only be for
20	projects	affecting publicly-owned infrastructure located on

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1	public la	nd. Projects using grants made pursuant to this
2	section s	hall be procured by a county.
3	<u>(c)</u>	The corporation shall provide at least one open
4	solicitat	ion period every year to accept and consider grant
5	applicati	ons. Not less than twelve weeks before each open
6	solicitat	ion period, the corporation shall release to the public
7	the crite	ria for the acceptance of applications. The criteria
8	shall inc	lude the following:
9	(1)	A minimum project readiness standard;
10	(2)	Overall spending targets by project type;
11	(3)	Preferences for projects that adopt the State's
12		sustainable development principles; and
13	(4)	Any other preferences or criteria the corporation
14		deems necessary or desirable.
15	Grants ma	y be made outside of the open solicitation period at
16	the discr	etion of the executive director. The corporation shall
17	consult w	with the appropriate regional planning agency prior to
18	making a	grant.
19	<u>(d)</u>	An eligible county, acting by and through its officers
20	or by and	l through any agency designated by county officers to
21	act on th	meir behalf, may apply for a grant in a specific amount

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1	to fund a specified project. Two or more counties may apply
2	jointly with one county acting as fiscal agent or through a
3	regional planning agency acting as fiscal agent. Grants made
4	under this section may be in addition to other forms of local,
5	state, and federal assistance received by the county.
6	(e) The executive director shall establish rules in
7	accordance with chapter 91 to govern the application for and
8	approval of grants under the program. The rules shall include
9	provisions for joint applications by two or more eligible
10	counties for a single project serving those counties.
11	(f) The executive director shall include in its annual
12	report to the legislature, pursuant to section 201H-21(3), the
13	activities and status of the program. The report shall include
14	a list and description of all projects that received grant funds
15	under the program and for each project shall provide the
16	following information:
17	(1) The amount of the grant received;
18	(2) Any other sources of public funds that supported the
19	<pre>project;</pre>
20	(3) A detailed analysis of the economic impact of the

project including, where applicable, the number of

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1		construction and full-time equivalent jobs to be
2		created, number of housing units to be created, and
3		identification of any private investment in the
4		project; and
5	(4)	Tax revenues expected to be generated from the
6		project."
7	SECT	ION 2. New statutory material is underscored.
8	SECT	ION 3. This Act shall take effect upon its approval.
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Report Title:

Hawaii Housing Finance and Development Corporation; Infrastructure Program; Grants to Counties

Description:

Establishes an infrastructure program within the Hawaii housing finance and development corporation to make grants and provide assistance to counties for infrastructure projects on public land. Requires the executive director of the corporation to adopt rules pertaining to the application for and approval of grants.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.