

A BILL FOR AN ACT

RELATING TO THE REDEVELOPMENT OF THE BOWL-O-DROME PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. The director of finance is authorized to issue
 general obligation bonds in the sum of \$ or so much
 thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2017-2018
- 5 for the purpose of redeveloping the Bowl-O-Drome property
- 6 located at 820 Isenberg street; provided that the Hawaii
- 7 community development authority shall assist with the
- 8 redevelopment of the property at the discretion of the
- 9 department of Hawaiian home lands.
- The sum appropriated shall be expended by the department of Hawaiian home lands for the purposes of this Act.
- 12 SECTION 2. The appropriation made for the capital
- 13 improvement project authorized by this Act shall not lapse at
- 14 the end of the fiscal biennium for which the appropriation is
- 15 made; provided that all moneys from the appropriation
- 16 unencumbered as of June 30, 2020, shall lapse as of that date.

H.B. NO. 65

1 SECTION 3. This Act shall take effect on July 1, 2017.

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INTRODUCED BY:

JAN 18 2017

H.B. NO. 65

Report Title:

CIP; Redevelopment of Bowl-O-Drome property; GO Bonds; Appropriation

Description:

Authorizes general obligation bonds and appropriates funds to the Department of Hawaiian Home Lands for the redevelopment of the Bowl-O-Drome property, located at 820 Isenberg Street, with the assistance of the Hawaii Community Development Authority.

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