# A BILL FOR AN ACT

RELATING TO ENERGY.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 159, Session Laws of Hawaii 2015, is
- 2 amended as follows:
- 3 1. By amending subsection (a) of section 2 to read:
- 4 "(a) There is established within the department of
- 5 business, economic development, and tourism, a [two-year] four-
- 6 year alternative energy research and development pilot program
- 7 to provide grants to qualified businesses conducting research
- $oldsymbol{8}$  and development in alternative energy. The purpose of the pilot
- 9 program shall be to promote the research and development of
- 10 alternative energy in Hawaii by authorizing the high technology
- 11 development corporation to provide matching grants to businesses
- that meet criteria established in subsection (b)."
- 2. By amending subsection (c) of section 2 to read:
- 14 "(c) The alternative energy research and development pilot
- 15 program shall cease to exist on June 30, [2017.] 2019."
- 3. By amending section 3 to read:

# H.B. NO. 592

- 1 "SECTION 3. There is established the alternative energy
- 2 research and development revolving fund for the purpose of
- 3 promoting alternative energy research and development in Hawaii.
- 4 The alternative energy research and development revolving
- 5 fund shall be abolished on June 30,  $\left[\frac{2017}{7}\right]$  2019, and all
- 6 unencumbered balances shall lapse to the credit of the general
- 7 fund."
- 8 SECTION 2. There is appropriated out of the general
- 9 revenues of the State of Hawaii the sum of \$ or so much
- 10 thereof as may be necessary for fiscal year 2017-2018 and the
- 11 same sum or so much thereof as may be necessary for fiscal year
- 12 2018-2019 to be deposited into the alternative energy research
- 13 and development revolving fund.
- 14 SECTION 3. There is appropriated out of the alternative
- 15 energy research and development revolving fund the sum of
- 16 \$ or so much thereof as may be necessary for fiscal year
- 17 2017-2018 and the same sum or so much thereof as may be
- 18 necessary for fiscal year 2018-2019 for the purpose of providing
- 19 grants pursuant to Act 159, Session Laws of Hawaii 2015.
- The sums appropriated shall be expended by the high
- 21 technology development corporation for the purposes of this Act.

# H.B. NO. 592 H.D. 1 S.D. 1

- 1 SECTION 4. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 5. This Act shall take effect on January 28, 2081,
- 4 provided that sections 2 and 3 of this Act shall take effect on
- 5 July 1, 2017.

H.B. NO. 592

## Report Title:

Four-Year Alternate Energy Research and Development Pilot Program; Appropriations

### Description:

Extends the sunset date of the Alternative Energy Research and Development Pilot Program to June 30, 2019. Appropriates funds for the Program. (SD1)

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