A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The purpose of this Act is to promote the diversification and development of Hawaii's economy by expanding 2 the types of business activity eligible for participation in 3 4 Hawaii's enterprise zone program to include production of 5 electricity from biomass energy facilities. 6 SECTION 2. Section 209E-2, Hawaii Revised Statutes, is amended by amending the definition of "eligible business 7 8 activity" to read as follows: ""Eliqible business activity" means the: 10 (1) Manufacture of tangible personal property, the 11 wholesale sale of tangible personal property as 12 described in section 237-4, or a service business as defined in this section; 13 14
 - Production of agricultural products where the business (2) is a producer as defined in section 237-5, or the processing of agricultural products, all or some of which were grown within an enterprise zone;

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H.B. NO. 584 H.D. 2

1	(3)	Research, development, sale, or production of all
2		types of genetically-engineered medical, agricultural,
3		or maritime biotechnology products; or
4	(4)	Production of electric power from <u>a</u> wind energy
5		facility or biomass energy facility for sale primarily
6		to a public utility company for resale to the public;
7	provided	that medical cannabis dispensary activities pursuant to
8	chapter 3	29D shall not be considered an eligible business
9	activity	for the purposes of this chapter."
10	SECT	ION 3. New statutory material is underscored.
11	SECT	TION 4. This Act shall take effect on July 1, 2030.

Report Title:

Economic Development; Enterprise Zones; Biomass Energy Facility

Description:

Expands the types of business activity eligible for participation in Hawaii's enterprise zone program to include production of electricity from a biomass energy facility. (HB584 HD2)

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