A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- The purpose of this Act is to promote the 1 SECTION 1. 2 diversification and development of Hawaii's economy by expanding 3 the types of business activity eligible for participation in 4 Hawaii's enterprise zone program to include production of 5 electricity from a biomass energy facility. 6 SECTION 2. Section 209E-2, Hawaii Revised Statutes, is 7 amended by amending the definition of "eligible business 8 activity" to read as follows:
- 9 ""Eligible business activity" means the:
- 10 (1) Manufacture of tangible personal property, the
 11 wholesale sale of tangible personal property as
 12 described in section 237-4, or a service business as
 13 defined in this section;
- 14 (2) Production of agricultural products where the business

 15 is a producer as defined in section 237-5, or the

 16 processing of agricultural products, all or some of

 17 which were grown within an enterprise zone;

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1	(3)	Research, development, sale, or production of all
2		types of genetically-engineered medical, agricultural,
3		or maritime biotechnology products; or
4	(4)	Production of electric power from \underline{a} wind energy
5		facility or biomass energy facility for sale primarily
6		to a public utility company for resale to the public;
7	provided	that medical cannabis dispensary activities pursuant to
8	chapter 3	29D shall not be considered an eligible business
9	activity	for the purposes of this chapter."
10	SECT	ION 3. New statutory material is underscored.
11	SECT	'ION 4. This Act shall take effect upon its approval.

Report Title:

Economic Development; Enterprise Zones; Biomass Energy Facility

Description:

Expands the types of business activity eligible for participation in Hawaii's enterprise zone program to include production of electricity from a biomass energy facility. (HB584 HD1)

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