
A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR
AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$ or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2018-2019
5 for deposit into the dwelling unit revolving fund established by
6 section 201H-191, Hawaii Revised Statutes.

7 SECTION 2. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$ or so much
9 thereof as may be necessary and the same sum or so much thereof
10 as may be necessary is appropriated for fiscal year 2018-2019
11 for deposit into the rental housing revolving fund established
12 by section 201-202, Hawaii Revised Statutes.

13 SECTION 3. The appropriations made by this Act shall not
14 lapse at the end of the fiscal biennium for which the
15 appropriations are made; provided that all moneys from the



1 appropriations unencumbered as of June 30, 2020, shall lapse as
2 of that date.

3 SECTION 4. This Act shall take effect on January 1, 2050.



Report Title:

GO Bonds; Dwelling Unit Revolving Fund; Rental Housing Revolving Fund

Description:

Authorizes the issuance of general obligation bonds with the funds to be deposited into the Dwelling Unit Revolving Fund and the Rental Housing Revolving Fund. (HB2743 HD1)

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