HOUSE OF REPRESENTATIVES TWENTY-NINTH LEGISLATURE, 2018 STATE OF HAWAII

H.B. NO. 2743

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The director of finance is authorized to issue
 general obligation bonds in the sum of \$ or so much
 thereof as may be necessary and the same sum or so much thereof
 as may be necessary is appropriated for fiscal year 2018-2019
 for deposit into the dwelling unit revolving fund established by
 section 201H-191, Hawaii Revised Statutes.

SECTION 2. The director of finance is authorized to issue
general obligation bonds in the sum of \$ or so much
thereof as may be necessary and the same sum or so much thereof
as may be necessary is appropriated for fiscal year 2018-2019
for deposit into the rental housing revolving fund established
by section 201-202, Hawaii Revised Statutes.

13 SECTION 3. The appropriations made by this Act shall not 14 lapse at the end of the fiscal biennium for which the 15 appropriations are made; provided that all moneys from the



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1 appropriations unencumbered as of June 30, 2020, shall lapse as

- 2 of that date.
- **3** SECTION 4. This Act shall take effect on July 1, 2018.

4 INTRODUCED BY: 17 A. a Belitti fir.L 2 ver. HB HMS 2018 JAN 2 4 2018

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Report Title:

GO Bonds; Dwelling Unit Revolving Fund; Rental Housing Revolving Fund

Description:

Authorizes the issuance of general obligation bonds with the funds to be deposited into the Dwelling Unit Revolving Fund and the Rental Housing Revolving Fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

