A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the department of
- 2 agriculture hemp pilot program has been progressing and going
- 3 through the rule making development stages. In order to prepare
- 4 the hemp pilot program for implementation, a few amendments must
- 5 be made to address the program's commencement.
- 6 The purpose of this Act is to create a special fund into
- 7 which fees may be deposited.
- 8 SECTION 2. Chapter 141, Hawaii Revised Statutes, is
- 9 amended by adding to part II a new section to be appropriately
- 10 designated and to read as follows:
- 11 "§141- Industrial hemp special fund; established. (a)
- 12 There is created in the state treasury a special fund to be
- 13 designated as the industrial hemp special fund to be
- 14 administered by the department of agriculture. Moneys deposited
- 15 in this special fund shall be used to fulfill the purposes of
- 16 this part and shall include:



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1	<u>(1)</u>	Any moneys appropriated by the legislature to the
2		special fund;
3	(2)	Any fees collected by the department of agriculture in
4		relation to the industrial hemp pilot program; and
5	(3)	The interest or return on investments earned from
6		moneys in the special fund.
7	(b)	The department of agriculture may use the moneys in
8	the speci	al fund to carry out the purposes of this part,
9	including	hiring employees, specialists, and consultants
10	necessary	to complete projects related to the purposes of this
11	chapter.	
12	<u>(c)</u>	If the special fund is terminated, all funds shall be
13	transferr	ed to the general fund; provided that all unexpended or
14	unencumbe	red balances shall be disbursed in accordance with any
15	requireme	ents set by funding sources and for purposes consistent
16	with this chapter."	
17	SECT	TION 3. New statutory material is underscored.
18	SECT	TION 4. This Act shall take effect on July 31, 2150.

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Report Title:

Industrial Hemp Program; Industrial Hemp Special Fund

Description:

Establishes the Industrial Hemp Special Fund within the Department of Agriculture to deposit fees and expend funds necessary for the Industrial Hemp Pilot Program. (HB2304 HD1)

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