
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to incentivize
2 families to take emergency preparedness action and to allow
3 families that may not be able to afford an emergency
4 preparedness kit to acquire one.

5 SECTION 2. Chapter 235, Hawaii Revised Statutes, is
6 amended by adding a new section to part I to be appropriately
7 designated and to read as follows:

8 "§235- Emergency supplies income tax credit. (a) There
9 shall be allowed to each taxpayer subject to the tax imposed
10 under this chapter, an emergency supplies income tax credit that
11 shall be deductible from the taxpayer's net income tax
12 liability, if any, imposed by this chapter for the taxable year
13 in which the credit is properly claimed. Each taxpayer may
14 claim the income tax credit only once before January 1, 2026.

15 (b) The emergency supplies income tax credit shall be
16 equal to per cent of the qualified expenses of the
17 taxpayer, up to a maximum of \$1,000.



1 (c) The director of taxation:
2 (1) Shall prepare any forms that may be necessary to claim
3 a tax credit under this section;
4 (2) May require the taxpayer to furnish reasonable
5 information to ascertain the validity of the claim for
6 the tax credit made under this section; and
7 (3) May adopt rules under chapter 91 necessary to
8 effectuate the purposes of this section.
9 (d) If the tax credit under this section exceeds the
10 taxpayer's income tax liability, the excess of the credit over
11 liability may be used as a credit against the taxpayer's income
12 tax liability in subsequent years until exhausted. All claims
13 for the tax credit under this section, including amended claims,
14 shall be filed on or before the end of the twelfth month
15 following the close of the taxable year for which the credit may
16 be claimed. Failure to comply with the foregoing provision
17 shall constitute a waiver of the right to claim the credit.
18 (e) As used in this section, "qualified expenses" means
19 costs that are directly incurred by the taxpayer to purchase and
20 maintain a seven-day supply of nonperishable food, water, and
21 other necessary emergency supplies for use by the taxpayer and



1 the taxpayer's family in times of emergency or natural
2 disaster."

3 SECTION 3. New statutory material is underscored.

4 SECTION 4. This Act shall take effect on July 1, 2050, and
5 shall apply to taxable years beginning after December 31, 2018.



Report Title:

Income Tax Credit; Emergency Supplies

Description:

Establishes an income tax credit for the purchase of household emergency preparedness supplies. (HB2239 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

