
A BILL FOR AN ACT

RELATING TO INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 431:3A-202, Hawaii Revised Statutes, is amended to read as follows:

"~~[§] §431:3A-202 [§]~~ [Annual] Semiannual privacy notice to customers required. (a) A licensee shall provide a clear and conspicuous notice to customers that accurately reflects its privacy policies and practices not less than ~~[annually]~~ semiannually during the continuation of the customer relationship. ~~[Annually]~~ For purposes of this section, "semiannually" means at least once in any period of ~~[twelve]~~ six consecutive months during which that relationship exists. A licensee may define the ~~[twelve-consecutive-month]~~ six-consecutive-month period, but the licensee shall apply it to the customer on a consistent basis.

(b) A licensee shall not be required to provide ~~[an annual]~~ a semiannual notice to a former customer. A former customer is an individual with whom a licensee no longer has a continuing relationship.



1 (c) If a licensee is required under this section to
2 deliver [~~an annual~~] a semiannual privacy notice, the licensee
3 shall deliver it according to section 431:3A-206."

4 SECTION 3. This Act does not affect rights and duties that
5 matured, penalties that were incurred, and proceedings that were
6 begun before its effective date.

7 SECTION 4. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 5. This Act shall take effect upon its approval.



Report Title:

Insurance; Financial Information; Privacy

Description:

Requires an insurer to provide privacy notices on a semiannual basis rather than an annual basis. (HB2206 HD1)

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