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# A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1.   Section 206M-3.5, Hawaii Revised Statutes, is  
2 amended to read as follows:

3       "~~[+] §206M-3.5 [+]~~ **Annual reports.**   The development  
4 corporation shall report annually to the legislature no later  
5 than twenty days prior to the convening of the session on the  
6 impact of the program on:

7       (1)   Increasing the awareness of the federal small business  
8            innovation research program and the number of  
9            companies submitting proposals to federal agencies;

10       (2)   Increasing the number of phase I awards received by  
11            Hawaii businesses under the small business innovation  
12            research program; ~~[and]~~

13       (3)   Increasing the number of phase I to phase II  
14            conversions by Hawaii businesses~~[-]~~; and

15       (4)   Providing outreach and mentorship assistance to  
16            innovative small businesses on the neighbor islands."



1       SECTION 2. There is appropriated out of the general  
2 revenues of the State of Hawaii the sum of \$           or so much  
3 thereof as may be necessary for fiscal year 2018-2019 for the  
4 purpose of continuing the neighbor island innovation initiative  
5 program.

6       The sum appropriated shall be expended by the Hawaii  
7 technology development corporation for the purposes of this Act.

8       SECTION 3. Statutory material to be repealed is bracketed  
9 and stricken. New statutory material is underscored.

10       SECTION 4. This Act shall take effect on July 1, 2112.



**Report Title:**

Hawaii Technology Development Corporation; Neighbor Island Small Business; Innovation; Appropriation

**Description:**

Requires HTDC to report on outreach and mentorship assistance to neighbor island innovative small businesses. Appropriates funds for the neighbor island innovation initiative program. Takes effect on 7/1/2112. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

