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## A BILL FOR AN ACT

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RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. The mission of the Hawaii technology  
2 development corporation is to develop and support an innovation  
3 industry in the State. In 2015, the development corporation  
4 started the neighbor island innovation initiative (NI3) program  
5 as part of the 80|80 initiative to create 80,000 new technology  
6 and innovation jobs that pay a salary of \$80,000 or more per  
7 year statewide by 2030. The program was modeled after the  
8 Maryland rural business innovation initiative program, which  
9 provides free, on-site mentorship specific to technology and  
10 manufacturing businesses.

11       The program facilitates better access to state resources,  
12 including experienced staff, training, federal and state grant  
13 programs, and programs of partner agencies. In addition to the  
14 direct mentorship provided to companies, the program has served  
15 as a key facilitator for collaborative efforts, such as the  
16 Hawaii Island business plan competition and the Kauai Kilauea  
17 agriculture park. Since its inception, the program has met with



1 ninety-one companies and provided assistance to fifty. In 2016,  
2 the program reported an economic impact of over \$6,000,000.

3 SECTION 2. Section 206M-3.5, Hawaii Revised Statutes, is  
4 amended to read as follows:

5 "[+] §206M-3.5[+] **Annual reports.** The development  
6 corporation shall report annually to the legislature twenty days  
7 prior to the convening of the session on the impact of the  
8 program on:

9 (1) Increasing the awareness of the federal small business  
10 innovation research program and the number of  
11 companies submitting proposals to federal agencies;

12 (2) Increasing the number of phase I awards received by  
13 Hawaii businesses under the small business innovation  
14 research program; ~~and~~

15 (3) Increasing the number of phase I to phase II  
16 conversions by Hawaii businesses[-]; and

17 (4) Providing outreach and mentorship assistance to  
18 innovative small businesses on the neighbor islands."

19 SECTION 3. There is appropriated out of the general  
20 revenues of the State of Hawaii the sum of \$ or so much  
21 thereof as may be necessary for fiscal year 2018-2019 for the



1 purpose of continuing the neighbor island innovation initiative  
2 program.

3 The sum appropriated shall be expended by the Hawaii  
4 technology development corporation for the purposes of this Act.

5 SECTION 4. This Act shall take effect on July 1, 2018.  
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INTRODUCED BY: Nadene K. Nakamura

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# H.B. NO. 2084

**Report Title:**

Hawaii Technology Development Corporation; Neighbor Island Small Business; Innovation; Appropriation

**Description:**

Requires reporting on providing outreach and mentorship to innovative small businesses on the neighbor islands.  
Appropriates funds for the Hawaii Technology Development Corporation to continue providing support on the Neighbor Islands.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

