A BILL FOR AN ACT

RELATING TO AQUACULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the State has a
- 2 public interest in diversifying its economy and promoting the
- 3 development of innovative companies in both the blue tech
- 4 economy and the aquaculture industry.
- 5 The legislature further finds that the global aquaculture
- 6 industry is poised for a sustained period of growth and
- 7 expansion. Hawaii is home to both pioneering industry research
- ${f 8}$ efforts and commercial activities that have made significant
- 9 contributions to the global aquaculture industry. To capitalize
- 10 on commercial opportunities, Hawaii must undertake a concerted
- 11 and collaborative effort to raise its visibility in the global
- 12 aquaculture industry.
- 13 The legislature also finds that public and private
- 14 stakeholders in Hawaii's aquaculture industry support a
- 15 strategic initiative to build scale in important industry inputs
- 16 like feed sources and processing capacity and to clarify
- 17 permitting issues. This strategic initiative needs to also

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- 1 support the attraction and growth of innovative companies that
- 2 will create the biological, engineering, and operational
- 3 solutions that will be demanded by a commercial scale global
- 4 industry.
- 5 The legislature recognizes that the Hawaii aquaculture 2020
- 6 initiative is a statewide collaborative effort to bring Hawaii's
- 7 diverse resources in aquaculture into a focused industry effort
- 8 to grow Hawaii's aquaculture industry. Beginning these efforts
- 9 now will allow Hawaii to prepare to showcase its aquaculture
- 10 assets and successes when Hawaii hosts the Aquaculture America
- 11 conference in February 2020, at the Hawaii convention center.
- 12 The legislature further recognizes that Aquaculture America
- 13 is the largest aquaculture trade show in the western hemisphere,
- 14 with nearly two hundred booths and over two thousand attendees
- 15 in recent years. The United States Aquaculture Society joins
- 16 with the National Aquaculture Association and the Aquaculture
- 17 Suppliers Association to produce the annual Aquaculture America
- 18 meetings.
- 19 The purpose of this Act is to provide the funding necessary
- 20 to support the planning and participation of the Hawaii

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- 1 aquaculture industry in the Aquaculture America 2020 conference
- 2 to be held in Honolulu.
- 3 SECTION 2. There is appropriated out of the general
- 4 revenues of the State of Hawaii the sum of \$300,000 or so much
- 5 thereof as may be necessary for fiscal year 2018-2019 to be
- 6 expended for the planning and participation of the Hawaii
- 7 aquaculture industry in the World Aquaculture Society's
- 8 Aquaculture America 2020 conference to be held in Honolulu in
- **9** February 2020.
- 10 The sum appropriated shall be deposited into the Hawaii
- 11 strategic development corporation revolving fund, established by
- 12 section 211F-5, Hawaii Revised Statutes, and expended by the
- 13 Hawaii strategic development corporation for the purposes of
- 14 this Act.
- 15 SECTION 3. This Act shall take effect on July 1, 2112.

Report Title:

Aquaculture; Conference; Appropriation; Economic Development; Hawaii 2020 Initiative

Description:

Appropriates funds to support the planning and participation of the Hawaii aquaculture industry in the Aquaculture America 2020 conference. (HB1960 HD1)

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