A BILL FOR AN ACT

RELATING TO MOTOR VEHICLE REGISTRATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 286, Hawaii Revised Statutes, is
2	amended by adding a new section to part III be appropriately
3	designated and to read as follows:
4	"§286- Transfer of vehicle ownership upon death. (a)
5	The owner of a vehicle subject to registration under section
6	286-41 may at any time designate a beneficiary to whom ownership
7	of the vehicle shall be transferred upon the owner's death,
8	provided that:
9	(1) The vehicle is currently registered to one owner; and
10	(2) The owner designates only one person as the
11	beneficiary.
12	(b) A certificate of ownership issued in beneficiary form
13	shall include, after the name of the owner, the words "transfer
14	on death" or the abbreviation "TOD" followed by the name of the
15	beneficiary.
16	(c) During the lifetime of the owner, the signature or
17	consent of the beneficiary is not required for any transaction

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1	relating to the vehicle for which a certificate of ownership in
2	beneficiary form has been issued.
3	(d) The fee for registering ownership of a vehicle in
4	beneficiary form shall be \$.
5	(e) Nothing in this section shall preclude a decedent's
6	surviving spouse, reciprocal beneficiary, or child under section
7	560:2-403 or successor under section 560:3-1201 from making a
8	claim to a vehicle registered to the decedent; provided that no
9	beneficiary has been designated pursuant to this section."
10	SECTION 2. The director of finance shall adopt rules,
11	pursuant to chapter 91, Hawaii Revised Statutes, necessary to
12	effectuate the purpose of this Act.
13	SECTION 3. New statutory material is underscored.
14	SECTION 4. This Act shall take effect upon its approval.
15	RED
	INTRODUCED BY:

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Report Title:

Motor Vehicles; Registration; Ownership; Transfer Upon Death

Description:

Allows the registered owner of a motor vehicle to designate a beneficiary to whom ownership of the vehicle shall be transferred upon the registered owner's death; provided that certain conditions are met.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.