A BILL FOR AN ACT

RELATING TO INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 152, Session Laws of Hawaii 2017, is amended
- 2 by amending section 12 to read as follows:
- 3 "SECTION 12. This Act shall take effect on July 1, 2017;
- 4 provided that sections 7, 8, and 9 shall take effect on [January
- 5 1, 2019.] July 1, 2021."

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- 6 SECTION 2. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.
- 8 SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY:

JAN 1 0 2018

H.B. NO. 1624

Report Title:

Insurance Producers

Description:

Postpones the effective date of certain provisions of Act 152, SLH 2017, that conform Hawaii's insurance producer licensing requirements to national model standards by eliminating the ability of insurance producers to appoint other producers to act as an agent of an insurer. Postpones operation of those provisions from 1/1/2019 to 7/1/2021.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

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