A BILL FOR AN ACT

RELATING TO STATE BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	PART I
2	SECTION 1. Declaration of findings with respect to the
3	general obligation bonds authorized by this Act. Pursuant to
4	article VII, section 13, of the state constitution, which
5	states: "Effective July 1, 1980, the legislature shall include
6	a declaration of findings in every general law authorizing the
7	issuance of general obligation bonds that the total amount of
8	principal and interest, estimated for such bonds and for all
9	bonds authorized and unissued and calculated for all bonds
10	issued and outstanding, will not cause the debt limit to be
11	exceeded at the time of issuance", the legislature finds and
12	declares as follows:
13	(1) Limitation on general obligation debt. The debt limit
14	of the State is set forth in article VII, section 13,
15	of the state constitution, which states in part:
16	"General obligation bonds may be issued by the State;
17	provided that such bonds at the time of issuance would
18	not cause the total amount of principal and interest

1	payable in the current or any future fiscal year,
2	whichever is higher, on such bonds and on all
3	outstanding general obligation bonds to exceed: a sum
4	equal to twenty percent of the average of the general
5	fund revenues of the State in the three fiscal years
6	immediately preceding such issuance until June 30,
7	1982; and thereafter, a sum equal to eighteen and one-
8	half percent of the average of the general fund
9	revenues of the State in the three fiscal years
10	immediately preceding such issuance." Article VII,
11	section 13, of the state constitution also provides
12	that in determining the power of the State to issue
13	general obligation bonds, certain bonds are
14	excludable, including "[r]eimbursable general
15	obligation bonds issued for a public undertaking,
16	improvement or system but only to the extent that
17	reimbursements to the general fund are in fact made
18	from the net revenue, or net user tax receipts, or
19	combination of both, as determined for the immediately
20	preceding fiscal year" and bonds constituting
21	instruments of indebtedness under which the State

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incurs a contingent liability as a guarantor, but only to the extent the principal amount of those bonds does not exceed seven per cent of the principal amount of outstanding general obligation bonds not otherwise excluded under said article VII, section 13, of the state constitution.

(2) Actual and estimated debt limits. The limit on principal and interest of general obligation bonds issued by the State, actual for fiscal year 2017-2018 and estimated for each fiscal year from 2018-2019 to 2020-2021, is as follows:

12	Fiscal	Net General	
13	<u>Year</u>	Fund Revenues	<u>Debt Limit</u>
1.4	2014 2015	åc Eco 207 102	
14	2014-2015	\$6,569,327,192	
15	2015-2016	7,075,981,186	
16	2016-2017	7,346,008,625	
17	2017-2018	7,511,556,000	\$1,294,464,549
18	2018-2019	7,712,224,000	1,352,568,658
19	2019-2020	8,033,135,000	1,391,803,632
20	2020-2021	(not applicable)	1,434,176,425
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For fiscal years 2017-2018, 2018-2019, 2019-2020, and 2020-2021, respectively, the debt limit is derived by multiplying the average of the net general fund revenues for the three preceding fiscal years by

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1		eighteen and one-half per cent. The net general fund
2		revenues for fiscal years 2014-2015, 2015-2016, and
3		2016-2017 are actual, as certified by the director of
4		finance in the Statement of the Debt Limit of the
5		State of Hawaii as of July 1, 2017, dated November 17,
6		2017. The net general fund revenues for fiscal years
7		2017-2018 to 2019-2020 are estimates, based on general
8		fund revenue estimates made as of March 15, 2018, by
9		the council on revenues, the body assigned by Article
10		VII, Section 7, of the State Constitution to make such
11		estimates, and based on estimates made by the
12		department of budget and finance of those receipts
13		that cannot be included as general fund revenues for
14		the purpose of calculating the debt limit, all of
15		which estimates the legislature finds to be
16		reasonable.
17	(3)	Principal and interest on outstanding bonds applicable

- (3) Principal and interest on outstanding bonds applicable to the debt limit.
 - (A) According to the department of budget and finance, the total amount of principal and interest on outstanding general obligation bonds,

1	after the exclusions permitted by article VII,	
2	section 13, of the state constitution, for	
3	determining the power of the State to issue	
4	general obligation bonds within the debt limit	as
5	of April 1, 2018, is as follows for fiscal year	ır
6	2018-2019 to fiscal year 2024-2025:	
7	Fiscal Principal	
8	Year and Interest	
J	and meets	
9	2018-2019 \$774,585,675	
10	2019-2020 786,230,762	
11	2020-2021 721,950,216	
12	2021-2022 706,734,112	
13	2022-2023 688,397,734	
14	2023-2024 674,529,233	
1 5	2024-2025 635,077,597	
16	The department of budget and finance further	
17	reports that the amount of principal and inter	est
18	on outstanding bonds applicable to the debt li	.mit
19	generally continues to decline each year from	
20	fiscal year 2025-2026 to fiscal year 2037-2038	}
21	when the final installment of \$54,951,750 shal	.1
22	be due and payable.	
23	(B) The department of budget and finance further	
24	reports that the outstanding principal amount	of

1		bonds constituting instruments of indebtedness
2		under which the State may incur a contingent
3		liability as a guarantor is \$233,500,000, all or
4		part of which is excludable in determining the
5		power of the State to issue general obligation
6		bonds, pursuant to article VII, section 13, of
7		the state constitution.
8	(4)	Amount of authorized and unissued general obligation
9		bonds and guaranties and proposed bonds and
10		quaranties.

- (A) As calculated from the state comptroller's bond fund report as of March 31, 2018, adjusted for:
 - (i) Appropriations to be funded by general obligation bonds or reimbursable general obligation bonds as provided in Act 49, Session Laws of Hawaii 2017 (the General Appropriations Act of 2017), to be expended in fiscal year 2018-2019, adjusted for additional appropriations provided in House Bill No. 1900, H.D. 1, S.D. 2, C.D. 1 (the Supplemental Appropriations Act of 2018);

1	(ii)	Lapses as provided in House Bill No. 1900,
2		H.D. 1, S.D. 2, C.D. 1 (the Supplemental
3		Appropriations Act of 2018);
4	(iii)	Appropriations to be funded by general
5		obligation bonds or reimbursable general
6		obligation bonds as provided in Act 195,
7		Session Laws of Hawaii 2017 (the Judiciary
8		Appropriations Act of 2017), to be expended
9		in fiscal year 2018-2019, adjusted for
10		additional appropriations provided in Senate
11		Bill No. 2150, S.D. 2, H.D. 1, C.D. 1 (the
12		Judiciary Supplemental Appropriations Act of
13		2018); and
14	(iv)	Lapses as provided in Senate Bill No. 2150,
15		S.D. 2, H.D. 1, C.D. 1 (the Judiciary
16		Supplemental Appropriations Act of 2018);
17	the	total amount of authorized but unissued
18	gene	ral obligation bonds is \$2,312,750,799. The
19	tota	l amount of general obligation bonds
20	auth	orized in this Act is \$717,809,000. The
21	tota	l amount of general obligation bonds

1	previously authorized and unissued, as adjusted,
2	and the general obligation bonds authorized in
3	this Act is \$3,030,559,799.

- (B) As reported by the department of budget and finance the outstanding principal amount of bonds constituting instruments of indebtedness under which the State may incur a contingent liability as a guarantor is \$233,500,000, all or part of which is excludable in determining the power of the State to issue general obligation bonds, pursuant to Article VII, Section 13, of the State Constitution.
- reported therein for the fiscal years 2018-2019, 2019-2020, and 2020-2021, the State proposes to issue \$505,000,000 in general obligation bonds during the first half of fiscal year 2018-2019, \$475,000,000 in general obligation bonds during the second half of fiscal year 2018-2019, \$500,000,000 in general obligation bonds during the first half of fiscal year 2019-2020, \$520,000,000 in general obligation bonds

1	•	during the second half of fiscal year 2019-2020,
2		\$500,000,000 in general obligation bonds during the
3		first half of fiscal year 2020-2021, and \$550,000,000
4		in general obligation bonds during the second half of
5		fiscal year 2020-2021. Generally, it has been the
6		practice of the State to issue twenty-year serial
7		bonds with principal repayments beginning in the third
8		year, the bonds payable in substantially equal annual
9		installments of principal and interest payment with
10		interest payments commencing six months from the date
11		of issuance and being paid semi-annually thereafter.
12		It is assumed that this practice will continue to be
13		applied to the bonds that are proposed to be issued.
14	(6)	Sufficiency of proposed general obligation bond
15		issuance to meet the requirements of authorized and
16		unissued bonds, as adjusted, and bonds authorized by
17		this Act. From the schedule reported in paragraph
18		(5), the total amount of general obligation bonds that
19		the State proposes to issue during the fiscal years
20		2018-2019 to 2019-2020 is \$2,000,000,000. An
21		additional \$1,050,000,000 is proposed to be issued in

1	fiscal year 2020-2021. The total amount of
2	\$2,000,000,000 that is proposed to be issued through
3	fiscal year 2019-2020 is sufficient to meet the
4	requirements of the authorized and unissued bonds, as
5	adjusted, the total amount of which is \$3,030,559,799
6	reported in paragraph (4), except for \$1,030,559,799.
7	It is assumed that the appropriations to which an
8	additional \$1,030,559,799 in bond issuance needs to be
9	applied will have been encumbered as of June 30, 2020.
10	The \$1,050,000,000 that is proposed to be issued in
11	fiscal year 2020-2021 will be sufficient to meet the
12	requirements of the June 30, 2020, encumbrances in the
13	amount of \$1,030,559,799. The amount of assumed
14	encumbrances as of June 30, 2020, is reasonable and
15	conservative, based upon an inspection of June 30
16	encumbrances of the general obligation bond fund as
17	reported by the state comptroller. Thus, taking into
18	account the amount of authorized and unissued bonds,
19	as adjusted, and the bonds authorized by this Act
20	versus the amount of bonds proposed to be issued by
21	June 30, 2020, and the amount of June 30, 2020,

1		encumbrances versus the amount of bonds proposed to be
2		issued in fiscal year 2020-2021, the legislature finds
3		that in the aggregate, the amount of bonds proposed to
4		be issued is sufficient to meet the requirements of
5		all authorized and unissued bonds and the bonds
6		authorized by this Act.
7	(7)	Bonds excludable in determining the power of the State
8		to issue bonds. As noted in paragraph (1), certain
9		bonds are excludable in determining the power of the
10		State to issue general obligation bonds.
11		(A) General obligation reimbursable bonds can be
12		excluded under certain conditions. It is not
13		possible to make a conclusive determination as to
14		the amount of reimbursable bonds which are
15		excludable from the amount of each proposed bond
16		issued because:
17		(i) It is not known exactly when projects for
18		which reimbursable bonds have been

authorized in prior acts and in this Act

will be implemented and will require the

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1		application of proceeds from a particular
2		bond issue; and
3	(i	i) Not all reimbursable general obligation
4		bonds may qualify for exclusion.
5	H	owever, the legislature notes that with respect
6	t	o the principal and interest on outstanding
7	9	eneral obligation bonds, according to the
8	Ć	epartment of budget and finance, the average
9	p	roportion of principal and interest that is
10	€	excludable each year from the calculation against
11	t	the debt limit is 0.82 per cent for approximately
12	t	en years from fiscal year 2017-2018 to fiscal
13	Σ	rear 2026-2027. For the purpose of this
14	Ċ	declaration, the assumption is made that 0.75 per
15	C	ent of each bond issue will be excludable from
16	t	the debt limit, an assumption that the
17	J	egislature finds to be reasonable and
18	(conservative.
19	(B) I	Bonds constituting instruments of indebtedness
20	ι	under which the State incurs a contingent
21	-	liability as a guarantor can be excluded, but

1	only to the extent the principal amount of those
2	guaranties does not exceed seven per cent of the
3	principal amount of outstanding general
4	obligation bonds not otherwise excluded under
5	subparagraph (A) of this paragraph (7); and
6	provided that the State shall establish and
7	maintain a reserve in an amount in reasonable
8	proportion to the outstanding loans guaranteed by
9	the State as provided by law. According to the
10	department of budget and finance and the
11	assumptions presented herein, the total principal
12	amount of outstanding general obligation bonds
13	and general obligation bonds proposed to be
14	issued, which are not otherwise excluded under
15	article VII, section 13, of the state
16	constitution for the fiscal years 2017-2018,
17	2018-2019, 2019-2020, and 2020-2021, are as
18	follows:
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1 2 3		Total amount of general obligation bonds not otherwise excluded by
4		article VII, section 13
5	<u>Fiscal Year</u>	of the state constitution
6 7 8 9	2017-2018 2018-2019 2019-2020 2020-2021	\$7,238,578,064 8,211,233,064 9,223,583,064 10,265,708,064

Based on the foregoing and based on the assumption that the full amount of a quaranty is immediately due and payable when such quaranty changes from a contingent liability to an actual liability, the aggregate principal amount of the portion of the outstanding guaranties and the guaranties proposed to be incurred, which does not exceed seven per cent of the average amount set forth in the last column of the above table and for which reserve funds have been or will have been established as heretofore provided, can be excluded in determining the power of the State to issue general obligation bonds. As it is not possible to predict with a reasonable degree of certainty when a quaranty will change from a contingent liability to an actual liability, it is assumed in conformity with

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fiscal conservatism and prudence, that all guaranties not otherwise excluded pursuant to article VII, section 13, of the state constitution will become due and payable in the same fiscal year in which the greatest amount of principal and interest on general obligation bonds, after exclusions, occurs. Thus, based on such assumptions and on the determination in paragraph (8), all of the outstanding guaranties can be excluded.

(8) Determination whether the debt limit will be exceeded at the time of issuance. From the foregoing and on the assumption that all of the bonds identified in paragraph (5) will be issued at an interest rate not to exceed 5.75 per cent in fiscal years 2019 through 2021, it can be determined from the following schedule that the bonds that are proposed to be issued, which include all authorized and unissued bonds previously authorized, as adjusted, general obligation bonds, and instruments of indebtedness under which the State incurs a contingent liability as a guarantor

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1 authorized in this Act, will not cause the debt limit
2 to be exceeded at the time of such issuance:

3			Greatest Amount
4	Time of Issuance		and Year of
5	and Amount to be	Debt Limit	Highest Principal
6	Counted Against	at Time of	and Interest
7	<u>Debt Limit</u>	Issuance	on Bonds and Guaranties
8	1st half FY 2018-2019		
9	\$501,215,000	1,352,568,658	806,552,645 (2019-2020)
10	2nd half FY 2018-2019		
11	\$471,440,000	1,352,568,658	806,552,645 (2019-2020)
12	1st half FY 2019-2020		
13	\$496,250,000	1,391,803,632	829,332,457 (2021-2022)
14	2nd half FY 2019-2020		
15	\$516,100,000	1,391,803,632	875,587,775 (2022-2023)
16	1st half FY 2020-2021		
17	\$496,250,000	1,434,176,425	908,222,905 (2023-2024)
18	2nd half FY 2020-2021		
19	\$545,875,000	1,434,176,425	957,695,717 (2023-2024)
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(9) Overall and concluding finding. From the facts, estimates, and assumptions stated in this declaration of findings, the conclusion is reached that the total amount of principal and interest estimated for the general obligation bonds authorized in this Act, and for all bonds authorized and unissued, and calculated for all bonds issued and outstanding, and all guaranties, will not cause the debt limit to be exceeded at the time of issuance.

- 1 SECTION 2. The legislature finds the bases for the
- 2 declaration of findings set forth in this Act are reasonable.
- 3 The assumptions set forth in this Act with respect to the
- 4 principal amount of general obligation bonds that will be
- 5 issued, the amount of principal and interest on reimbursable
- 6 general obligation bonds that are assumed to be excludable, and
- 7 the assumed maturity structure shall not be deemed to be
- 8 binding, it being the understanding of the legislature that such
- 9 matters must remain subject to substantial flexibility.
- 10 SECTION 3. Authorization for issuance of general
- 11 obligation bonds. General obligation bonds may be issued as
- 12 provided by law in an amount that may be necessary to finance
- 13 projects authorized in House Bill No. 1900, H.D. 1, S.D. 2, C.D.
- 14 1 (the Supplemental Appropriations Act of 2018) and Senate Bill
- 15 No. 2150, S.D. 2, H.D. 1, C.D. 1 (the Judiciary Supplemental
- 16 Appropriations Act of 2018); passed by the legislature during
- 17 this regular session of 2018 and designated to be financed from
- 18 the general obligation bond fund and from the general obligation
- 19 bond fund with debt service cost to be paid from special funds;
- 20 provided that the sum total of general obligation bonds so
- 21 issued shall not exceed \$717,809,000.

1	Any law to the contrary notwithstanding, general obligation
2	bonds may be issued from time to time in accordance with section
3	39-16, Hawaii Revised Statutes, in such principal amount as may
4	be required to refund any general obligation bonds of the State
5	of Hawaii heretofore or hereafter issued pursuant to law.
6	PART II
7	SECTION 4. House Bill No. 1900, House Draft 1, Senate
8	Draft 2, Conference Draft 1, Regular Session of 2018, is amended
9	by amending section 5 as follows:
10	1. By amending the titles and descriptions of items
11	B.12.01., to B.12.21., to read:
12 13	"12.01. BOY SCOUTS OF AMERICA, ALOHA COUNCIL
14 15 16 17 18 19	PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR RENOVATIONS AT CAMP HONOKAIA AND CAMP ALAN FAYE. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
20 21 22 23 24 25 26	12.02. BOYS [AND] & GIRLS CLUB OF MAUI, INC. PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR CLUBHOUSE AT PAUKUKALO. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1 2	12.03.	GIRL SCOUTS OF [HAWAII] HAWAI`I
2 3 4 5 6 7 8		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR AN ACCESS ROAD AND DRIVEWAY IMPROVEMENTS FOR CAMP PAUMALU. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
9 10 11	12.04.	HABITAT FOR HUMANITY, HAWAII ISLAND, INC.
12 13 14 15 16 17		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR AFFORDABLE HOUSING FOR LOW-INCOME FAMILIES IN WEST HAWAII. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
19 20 21 22 23 24 25 26		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR AFFORDABLE HOUSING. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
27 28 29 30 31 32 33 34		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR ELDER AND DISABLED RESIDENTS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
36 37 38 39 40 41 42 43	12.07.	PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR RENOVATIONS AND IMPROVEMENTS TO PROPERTY AT 45-3400 MAMANE STREET, HONOKAA. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
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1 2	12.08.	HAWAII ISLAND HUMANE SOCIETY S.P.C.A.
3 4 5 6 7		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR AN ANIMAL COMMUNITY CENTER. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
8 9 10 11 12 13 14 15 16		HAWAII ISLAND PORTUGUESE CHAMBER OF COMMERCE CULTURAL AND EDUCATIONAL CENTER PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A PORTUGUESE CULTURAL AND EDUCATIONAL CENTER. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
18 19 20 21 22 23 24 25		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A HUMANE SOCIETY CAMPUS IN WEST OAHU. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
26 27 28 29 30 31 32	12.11.	HONOLULU HABITAT FOR HUMANITY PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR AFFORDABLE MULTI-FAMILY HOUSING. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
34 35 36 37 38 39 40	12.12.	[KAUAI] KAUA'I ECONOMIC OPPORTUNITY, [INC.] INCORPORATED PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR FOOD SERVICE FACILITY. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1	12.13.	[KAUAI] HABITAT FOR HUMANITY INC.
2 3 4 5 6 7 8		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR AFFORDABLE HOUSING. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
9 10 11	12.14.	KAUAI [PHILIPINE] <u>PHILIPPINE</u> CULTURAL CENTER
12 13 14 15 16		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR PHOTOVOLTAIC SYSTEM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
18 19	12.15.	[LAAKEA] <u>LA`AKEA</u> FOUNDATION
20 21 22 23 24 25 26		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR HOUSING LOW INCOME AND INTELLECTUALLY/DEVELOPMENTALLY DISABLED ADULTS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
27 28	12.16.	MAUI ECONOMIC OPPORTUNITY, [INC] <u>INC.</u>
29 30 31 32 33 34		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR TRANSIT FACILITY MAINTENANCE SHOP. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
35 36	12.17.	MAUI FAMILY [YMCA] <u>YOUNG MEN'S</u> CHRISTIAN ASSOCIATION
37 38 39 40 41 42		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A GYMNASIUM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1 2	12.18.	ONE NINETY NINE INITIATIVE
2 3 4 5 6 7		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR HOUSING FOR HOMELESS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
8	12.19.	SPECIAL EDUCATION CENTER OF HAWAII
10 11 12 13 14 15 16		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR DRIVEWAY IMPROVEMENTS AND PURCHASE OF NEW VEHICLES FOR TRANSPORTATION PROGRAM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
17 18 19	12.20.	THE MEDIATION CENTER OF THE PACIFIC, INC
20 21 22 23 24		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR MEDIATION CENTER. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
25 26 27	12.21.	YOUNG MEN'S CHRISTIAN ASSOCIATION OF HONOLULU
28 29 30 31 32		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR RETAINING WALL. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS."

1	2.	By amending the titles and descriptions	OI	ıtems
2	E.17.01	., to E.17.04., to read:		
3 4 5 6 7 8 9 10		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A NEW BLOOD CENTER FACILITY CONTINGENT UPON THE CITY AND COUNTY OF HONOLULU PROVIDING MATCHING FUNDS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.		
12 13 14 15 16 17 18 19		GREGORY HOUSE PROGRAMS PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR ACQUISITION OF PROPERTY AT 1096 AND 1098 YOUNG STREET. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.		
20 21 22 23 24 25 26 27		REHABILITATION HOSPITAL OF THE PACIFIC PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR HVAC SYSTEM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.		
28 29 30 31 32 33 34 35		THE ALCOHOLIC REHABILITATION SERVICES OF HAWAII INC PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR HVAC SYSTEM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS."		

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By amending the title and description of item F.4.01.,
1
          3.
2
    to read:
3
                 PACIFIC FLEET SUBMARINE [MEMORIAL
     "4.01.
 4
                 ASSOCIATION, INC.] MUSEUM & PARK
5
6
7
                 PLANS, LAND ACQUISITION, DESIGN,
             CONSTRUCTION, AND EQUIPMENT FOR COMFORT
 8
             STATION AND WALKWAY IMPROVEMENTS. THIS
 9
             PROJECT QUALIFIES AS A GRANT, PURSUANT TO
10
             CHAPTER 42F, HRS."
11
                 By amending the titles and descriptions of items
12
13
    F.29.07., to F.29.10., to read:
14
     "29.07.
               KAILAPA COMMUNITY ASSOCIATION
15
16
                 PLANS, LAND ACQUISITION, DESIGN,
17
             CONSTRUCTION, AND EQUIPMENT FOR KAILAPA
             COMMUNITY RESOURCE CENTER. THIS PROJECT
18
19
             QUALIFIES AS A GRANT, PURSUANT TO CHAPTER
20
             42F, HRS.
21
22
                [<del>LAI'I'OPUA</del>] LA`I`OPUA 2020
     29.08.
23
24
                 PLANS, LAND ACQUISITION, DESIGN,
25
             CONSTRUCTION, AND EQUIPMENT FOR COMMUNITY
             CENTER AT LAI OPUA. THIS PROJECT
26
27
             OUALIFIES AS A GRANT, PURSUANT TO CHAPTER
28
             42F, HRS.
29
30
     29.09.
                 WAIOHULI HAWAIIAN HOMESTEADERS
31
                 ASSOCIATION, INC.
32
33
                 PLANS, LAND ACQUISITION, DESIGN,
34
             CONSTRUCTION, AND EQUIPMENT FOR
35
             IMPROVEMENTS TO COMMUNITY CENTER AND PARK
36
             FACILITIES. THIS PROJECT QUALIFIES AS A
37
             GRANT, PURSUANT TO CHAPTER 42F, HRS.
38
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H.B. NO. 5.D. 1

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1
    29.10.
               WAIKIKI COMMUNITY CENTER
2
3
                PLANS, LAND ACQUISITION, DESIGN,
4
             CONSTRUCTION, AND EQUIPMENT FOR
5
             RENOVATIONS AND IMPROVEMENTS AT THE
6
             CENTER. THIS PROJECT QUALIFIES AS A
7
             GRANT, PURSUANT TO CHAPTER 42F, HRS."
8
9
                By amending the titles and descriptions of items
           5.
10
    H.3.01., and H.3.02., to read:
11
     "3.01.
               [HAWAII] HAWAI'I NATURE CENTER, INC
12
13
                 PLANS, LAND ACQUISITION, DESIGN,
14
             CONSTRUCTION, AND EQUIPMENT FOR
15
             RENOVATIONS AND IMPROVEMENTS TO MAUI AND
             OAHU CAMPUS FACILITIES. THIS PROJECT
16
17
             QUALIFIES AS A GRANT, PURSUANT TO CHAPTER
18
             42F, HRS.
19
20
     3.02.
                MOANALUA GARDENS FOUNDATION, INC
21
22
                 PLANS, LAND ACQUISITION, DESIGN,
23
             CONSTRUCTION, AND EQUIPMENT FOR A MASTER
24
             PLAN FOR MOANALUA VALLEY. THIS PROJECT
             QUALIFIES AS A GRANT, PURSUANT TO CHAPTER
25
26
             42F, HRS."
27
                 By amending the titles and descriptions of items
28
           6.
29
     K.33.02., to K.33.28., to read:
30
     "33.02.
                 ALOHA MEDICAL MISSION
31
32
                 PLANS, LAND ACQUISITION, DESIGN,
33
             CONSTRUCTION, AND EQUIPMENT FOR A NEW
34
             DENTAL CLINIC. THIS PROJECT QUALIFIES AS
35
             A GRANT, PURSUANT TO CHAPTER 42F, HRS.
36
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1 2	33.03.	ALTERNATIVE STRUCTURES INTERNATIONAL
3 4 5 6 7 8		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A COMMUNITY KITCHEN. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
9 10 11 12 13 14 15 16		CHILDREN'S DISCOVERY CENTER PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR CHILDREN'S DISCOVERY CENTER RENOVATIONS, ACCESS IMPROVEMENTS, AND SAFETY IMPROVEMENTS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
18 19 20 21 22 23 24 25		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR QUEEN EMMA SUMMER PALACE RENOVATIONS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
26 27 28 29 30 31 32		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A NEW THEATER. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
33 34 35 36 37 38 39 40 41 42	33.07.	FRIENDS OF KING [KAUMUALII] KAUMUALI'I PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR THE CREATION AND INSTALLATION OF A STATUE OF KING KAUMUALII AND PEDESTAL AT WAIMEA BAY. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1 2 3	33.08.	FRIENDS OF KONA PACIFIC PUBLIC CHARTER SCHOOL
5 4 5 6 7 8 9		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A COMMUNITY KITCHEN. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
10 11 12	33.09.	FRIENDS OF THE VOLCANO SCHOOL OF ARTS & SCIENCES
13 14 15 16 17 18		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR EARLY LEARNING CENTER CLASSROOMS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
20	33.10.	HAWAII COUNTY ECONOMIC OPPORTUNITY COUNCIL (HCEOC)
21 22 23 24 25 26 27		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR MECHANICAL REPAIR FACILITY AND TRAINING SITE. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
28 29	33.11.	HAWAIIAN KAMALII, INC.
30 31 32 33 34 35 36		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR SAFETY AND SECURITY IMPROVEMENTS OF CANOE CLUB FACILITIES AT HOALOHA PARK. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
37 38	33.12.	KA HALE A KE OLA HOMELESS RESOURCE [CENTER] CENTERS, INC.
39 40 41 42 43 44 45		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR PERMANENT SUPPORTIVE HOUSING. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1 2	33.13.	KA LIMA O MAUI, LTD.
2 3 4 5 6 7		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR MULTI- PURPOSE BUILDING. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
8 9 10 11 12 13 14	33.14.	PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR IMPROVEMENTS AND RENOVATIONS FOR THEATER BUILDING. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
16 17 18 19 20 21 22 23	33.15.	PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR CONVERTING LARGE-CAPACITY CESSPOOL TO SEPTIC SYSTEM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
24 25 26 27 28 29 30		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR MILOLII COMMUNITY ENRICHMENT AND HISTORICAL CENTER. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
32 33 34 35 36 37 38 39 40	33.17.	KALIHI-PALAMA HEALTH CENTER (HALE HO'OLA HOU) PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR CLINICAL SPACE FOR WOMEN AND CHILDREN'S PROGRAMS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1	33.18.	KONA HISTORICAL SOCIETY
2 3 4 5 6 7		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A GALLERY AND MUSEUM. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
8 9 10 11 12	33.19.	MAUI ARTS [AND CULTURE] & CULTURAL CENTER PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT TO CONTINUE IMPLEMENTATION OF THE MAUI ARTS AND CULTURAL CENTER'S MASTER PLAN. THIS
13 14 15 16 17		IMPLEMENTATION OF THE MAUL ARTS AND CULTURAL CENTER'S MASTER PLAN. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
18 19 20 21 22 23 24 25 26	33.20.	MAUI COUNTY COUNCIL OF THE BOY SCOUTS OF AMERICA, LIMITED PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR A NEW DINING HALL AT CAMP MALUHIA. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
27 28 29 30 31 32 33 34		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR EXPANSION OF THE EMERGENCY DEPARTMENT. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
35 36 37 38 39 40 41 42	33.22.	PACIFIC GATEWAY CENTER PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR PUMP STATION IMPROVEMENTS. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1 2 2	33.23.	ROYAL ORDER OF KAMEHAMEHA I, MAMALAHOA
2 3 4 5 6 7 8 9		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR RENOVATION AND IMPROVEMENTS TO KAMEHAMEHA HALL. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
10 11 12 13 14 15 16 17		PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR WAIPIO POINT ACCESS ROAD MULTIMODAL AND SAFETY IMPROVEMENT PROJECT. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
19 20 21 22 23 24 25 26	33.25.	THE STORYBOOK THEATRE OF HAWAII PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR RENOVATION OF THEATRE. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
27 28 29 30 31 32 33 34 35	33.26.	THE WAHIAWA CENTER FOR COMMUNITY HEALTH PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR THE RENOVATION AND OUTFITTING OF SERVICE DELIVERY. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.
36 37 38 39 40 41 42	33.27.	PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR PATIENT CARE FACILITIES. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS.

1 2	33.28. WAIALUA COMMUNITY ASSOCIATION		
3 4 5 6 7 8 9	PLANS, LAND ACQUISITION, DESIGN, CONSTRUCTION, AND EQUIPMENT FOR COMMERCIAL KITCHEN AND INSTALLATION OF NEW GYMNASIUM FLOOR. THIS PROJECT QUALIFIES AS A GRANT, PURSUANT TO CHAPTER 42F, HRS."		
10	SECTION 5. Nothing in this part shall be construed to		
11	amend the provisions of House Bill No. 1900, House Draft 1,		
12	Senate Draft 2, Conference Draft 1, Regular Session of 2018, in		
13	a manner that appropriates any additional funds, authorizes the		
14	issuance of any additional general obligation bonds or allocates		
15	the revenues derived thereof, or adds any additional debt for		
16	the projects listed in section 4 of this Act.		
17	PART III		
18	SECTION 6. The provisions of this Act are declared to be		
19	severable and if any portion thereof is held to be invalid for		
20	any reason, the validity of the remainder of this Act shall not		
21	be affected.		
22	SECTION 7. In printing this Act, the revisor of statutes		
23	shall substitute in sections 1, 3, 4, and 5 the corresponding		
24	act numbers for bills identified therein.		

- 1 SECTION 8. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 9. This Act shall take effect upon its approval.

Report Title:

State Bonds; State Budget; CIP

Description:

Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13, of the State Constitution to declare that the issuance of authorized bonds will not cause the debt limit to be exceeded. Amends the titles and descriptions of certain capital improvement projects of executive branch agencies and programs that are established in the Supplemental Appropriations Act of 2018. (CD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.