



EXECUTIVE CHAMBERS  
HONOLULU

DAVID Y. IGE  
GOVERNOR

July 5, 2018

**GOV. MSG. NO. 1223**

The Honorable Ronald D. Kouchi,  
President  
and Members of the Senate  
Twenty-Ninth State Legislature  
State Capitol, Room 409  
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,  
Speaker and Members of the  
House of Representatives  
Twenty-Ninth State Legislature  
State Capitol, Room 431  
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on July 5, 2018, the following bill was signed into law:

SB508 SD1 HD1 CD1

RELATING TO TAXATION  
**ACT 122 (18)**

Sincerely,

DAVID Y. IGE  
Governor, State of Hawai'i

Approved by the Governor

on JUL 05 2018

**ACT 122**

THE SENATE  
TWENTY-NINTH LEGISLATURE, 2017  
STATE OF HAWAII

**S.B. NO.** 508  
S.D. 1  
H.D. 1  
C.D. 1

# A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 235-68, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3 "(b) Unless otherwise provided in this section, every  
4 transferee shall deduct and withhold a tax equal to [~~five~~] 7.25  
5 per cent of the amount realized on the disposition of Hawaii  
6 real property. Every person required to withhold a tax under  
7 this section is made liable for the tax and is relieved of  
8 liability for or upon the claim or demand of any other person  
9 for the amount of any payments to the department made in  
10 accordance with this section."

11 SECTION 2. Statutory material to be repealed is bracketed  
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act shall take effect upon its approval  
14 and shall apply to real estate dispositions that occur on or  
15 after September 15, 2018.

APPROVED this 05 day of JUL, 2018



GOVERNOR OF THE STATE OF HAWAII

SB No. 508, SD 1, HD 1, CD 1

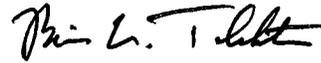
THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 25, 2018  
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Twenty-Ninth Legislature of the State of Hawaii, Regular Session of 2018.



Scott K. Saiki  
Speaker  
House of Representatives

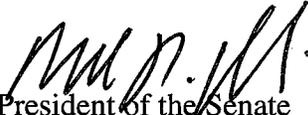


Brian L. Takeshita  
Chief Clerk  
House of Representatives

**THE SENATE OF THE STATE OF HAWAI‘I**

Date: April 25, 2018  
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the  
Senate of the Twenty-ninth Legislature of the State of Hawai‘i, Regular Session of 2018.

  
President of the Senate

  
Clerk of the Senate