
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-55.85, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) Each individual taxpayer may claim a refundable
4 food/excise tax credit multiplied by the number of qualified
5 exemptions to which the taxpayer is entitled in accordance with
6 the table below; provided that a husband and wife filing
7 separate tax returns for a taxable year for which a joint return
8 could have been filed by them shall claim only the tax credit to
9 which they would have been entitled had a joint return been
10 filed.

11 In the case of any taxable year beginning after December
12 31, 2017:

13	Adjusted gross income	Credit per exemption
14	for taxpayers filing	
15	a single return	
16	Under [\$5,000] <u>\$5,800</u>	[\$110] <u>\$115</u>
17	<u>[\$5,000] \$5,800</u> under	



1	[\$10,000] <u>\$11,500</u>	[\$100] <u>\$105</u>
2	[\$10,000] <u>\$11,500</u> under	
3	[\$15,000] <u>\$17,500</u>	[\$ 85] <u>\$ 90</u>
4	[\$15,000] <u>\$17,500</u> under	
5	[\$20,000] <u>\$23,500</u>	[\$ 70] <u>\$ 75</u>
6	[\$20,000] <u>\$23,500</u> under	
7	[\$30,000] <u>\$35,000</u>	[\$ 55] <u>\$ 60</u>
8	[\$30,000] <u>\$35,000</u> and over	\$ 0.
9	Adjusted gross income	Credit per exemption
10	for heads of household,	
11	married individuals filing	
12	separate returns, and	
13	married couples filing	
14	joint returns	
15	Under [\$5,000] <u>\$5,800</u>	[\$110] <u>\$115</u>
16	[\$5,000] <u>\$5,800</u> under	
17	[\$10,000] <u>\$11,500</u>	[\$100] <u>\$105</u>
18	[\$10,000] <u>\$11,500</u> under	
19	[\$15,000] <u>\$17,500</u>	[\$ 85] <u>\$ 90</u>
20	[\$15,000] <u>\$17,500</u> under	
21	[\$20,000] <u>\$23,500</u>	[\$ 70] <u>\$ 75</u>



1	[\$20,000] <u>\$23,500</u> under	
2	[\$30,000] <u>\$35,000</u>	[\$55] <u>\$ 60</u>
3	[\$30,000] <u>\$35,000</u> under	
4	[\$40,000] <u>\$46,500</u>	\$ 45
5	[\$40,000] <u>\$46,500</u> under	
6	[\$50,000] <u>\$58,000</u>	\$ 35
7	[\$50,000] <u>\$58,000</u> and over	\$ 0.

8 In the case of any taxable year beginning after December
 9 31, 2019:

10	<u>Adjusted gross income</u>	
11	<u>for taxpayers filing</u>	
12	<u>a single return</u>	<u>Credit per exemption</u>
13	<u>Under \$6,000</u>	<u>\$120</u>
14	<u>\$6,000 under \$12,000</u>	<u>\$108</u>
15	<u>\$12,000 under \$18,000</u>	<u>\$ 93</u>
16	<u>\$18,000 under \$24,000</u>	<u>\$ 78</u>
17	<u>\$24,000 under \$36,500</u>	<u>\$ 63</u>
18	<u>\$36,500 and over</u>	<u>\$ 0.</u>
19	<u>Adjusted gross income</u>	<u>Credit per exemption</u>
20	<u>for heads of household,</u>	
21	<u>married individuals filing</u>	



1	<u>separate returns, and</u>	
2	<u>married couples filing</u>	
3	<u>joint returns</u>	
4	<u>Under \$6,000</u>	<u>\$120</u>
5	<u>\$6,000 under \$12,000</u>	<u>\$108</u>
6	<u>\$12,000 under \$18,000</u>	<u>\$ 93</u>
7	<u>\$18,000 under \$24,000</u>	<u>\$ 78</u>
8	<u>\$24,000 under \$36,500</u>	<u>\$ 63</u>
9	<u>\$36,500 under \$48,500</u>	<u>\$ 48</u>
10	<u>\$48,500 under \$60,000</u>	<u>\$ 38</u>
11	<u>\$60,000 and over</u>	<u>\$ 0.</u>
12	<u>In the case of any taxable year beginning after December</u>	
13	<u>31, 2021:</u>	
14	<u>Adjusted gross income</u>	
15	<u>for taxpayers filing</u>	
16	<u>a single return</u>	<u>Credit per exemption</u>
17	<u>Under \$6,300</u>	<u>\$125</u>
18	<u>\$6,300 under \$12,500</u>	<u>\$110</u>
19	<u>\$12,500 under \$19,000</u>	<u>\$ 95</u>
20	<u>\$19,000 under \$25,000</u>	<u>\$ 80</u>
21	<u>\$25,000 under \$38,000</u>	<u>\$ 65</u>



1	<u>\$38,000 and over</u>	<u>\$ 0.</u>
2	<u>Adjusted gross income</u>	<u>Credit per exemption</u>
3	<u>for heads of household,</u>	
4	<u>married individuals filing</u>	
5	<u>separate returns, and</u>	
6	<u>married couples filing</u>	
7	<u>joint returns</u>	
8	<u>Under \$6,300</u>	<u>\$125</u>
9	<u>\$6,300 under \$12,500</u>	<u>\$110</u>
10	<u>\$12,500 under \$19,000</u>	<u>\$ 95</u>
11	<u>\$19,000 under \$25,000</u>	<u>\$ 80</u>
12	<u>\$25,000 under \$38,000</u>	<u>\$ 65</u>
13	<u>\$38,000 under \$50,000</u>	<u>\$ 50</u>
14	<u>\$50,000 under \$63,000</u>	<u>\$ 40</u>
15	<u>\$63,000 and over</u>	<u>\$ 0."</u>

16 SECTION 2. Act 223, Session Laws of Hawaii 2015, section
17 4, is amended to read as follows:

18 "SECTION 4. This Act, upon its approval, shall apply to
19 taxable years beginning after December 31, 2015[~~; provided that~~
20 ~~this Act shall be repealed on December 31, 2017, and section~~
21 ~~235-55.85, Hawaii Revised Statutes, shall be reenacted in the~~



1 ~~form in which it read on the day prior to the effective date of~~
2 ~~this Act]."~~

3 SECTION 3. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 4. This Act shall take effect on July 1, 2030.



Report Title:

Taxation; Refundable Food/Excise Tax Credit;

Description:

Gradually increases the credit amounts and amends the income brackets of the refundable food/excise tax credit. Repeals the sunset date of Act 223, SLH 2015, which amended the food/excise tax credit. (HB932 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

