## <u>SB306</u>

Submitted on: 2/23/2017 Testimony for CPH on Feb 23, 2017 09:30AM in Conference Room 229

Submitted By	Organization	Testifier Position	Present at Hearing
William R Harris	Individual	Support	No

Comments: Thank you for the opportunity to comment in support of SB 306. Together with my spouse, I have been a time-share owner at the Sands of Kahana in West Maui since year 2006. We would like to purchase additional weeks, hence spend more time and support more Hawaiian businesses. But a key impediment to our having additinal time share usage and enjoying more of Hawaii is our inability to have even a single member of the Board of Directors who, in our opinion, will truly represent the interests of the time share owners. The management of the Sands of Kahana Vacation Club consists mainly of employees of ASNY, a publicly traded real estate entity. As expected, they have divergent financial interests, which many perceive as conflicts of interest with their fiduciary duties. They operate through subsidiaries that cross-market and indirectly they raise our annual maintenance and other costs. Having access to the contact informaiton for all of the time share owners might, some day, allow us to elect a member or more than one member of the Board that controls our Vacation Club. SB 306 could help us to attain that goal. If we had more confidence that the interests of the Timeshare owners were represented on the Board, we would then take steps to come more often, and have a more responsive time share management. Please vote yes on SB 306. Mahalo. Respectfully, William R. and Elizabeth J Harris owners of timeshare units at the Sands of Kahana Vacation Club

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