Testimony Presented Before the
House Committee on Finance
Tuesday, February 28, 2017 at 1:00 p.m.
by
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University of Hawai'i System

HB 909 HD2 - RELATING TO THE UNIVERSITY OF HAWAI'I

Chair Luke, Vice Chair Cullen and members of the committee:

The University of Hawai'i (UH) supports this measure.

The University of Hawai'i and local business community have partnered on the Hawai'i Innovation Initiative, a bold and proactive effort to help diversify the state's economy by building a thriving innovation, research, education and training enterprise -- to be driven by the growth of new industries in Hawai'i and fueled by UH's plans to aggressively commercialize its research over the next decade.

A key to the success of this initiative is the establishment of the Center of Commercialization, which will serve as a virtual umbrella that will encompass grant development/commercialization/innovation related programs to increase efficiencies, effectiveness and success necessary for the establishment of a vibrant entrepreneurial ecosystem at UH.

Under the "quarterbacking" of the Center of Commercialization, the Strategic Grants Development office will provide system-wide strategic direction and coordination to increase grant funding in national science and technology funding priority areas. These priority areas will be further reinforced by faculty encouraged by a reinvented Office of Technology and Economic Development to file invention disclosures and to seek commercialization opportunities though the XLR8UH accelerator.

To help maximize the impact of the Center for Commercialization, UH urges the Legislature to concurrently allow passage of measures on commercialization and technology transfer that will enable UH to start the program initiatives necessary for successful research commercialization.

Thank you for the opportunity to testify on this measure.

Testimony to the House Committee on Finance Tuesday, February 28, 2017 at 1:00 P.M. Conference Room 308, State Capitol

RE: HOUSE BILL 909 HD2 RELATING TO THE UNIVERSITY OF HAWAII

Chair Luke, Vice Chair Cullen, and Members of the Committee:

The Chamber of Commerce Hawaii ("The Chamber") **supports** HB 909 HD2, which establishes a Center for Commercialization at the University of Hawaii to commercially use intellectual property generated from research at the University for the benefit of the State and its residents.

The Chamber is Hawaii's leading statewide business advocacy organization, representing about 1,600+ businesses. Approximately 80% of our members are small businesses with less than 20 employees. As the "Voice of Business" in Hawaii, the organization works on behalf of members and the entire business community to improve the state's economic climate and to foster positive action on issues of common concern.

The University of Hawaii is the state's public institution supporting an array of programs and is considered a leading research university. Much of the research produced by these many fields has strong commercial potential that has not been capitalized. In order to reach its full potential, UH needs to proactively move these research projects to commercialization in order to become a major contributor to the state's economy and workforce. This bill would establish the Center for Commercialization and create the second state agency with this capability that could help move projects along and achieve maximum commercial potential within the University.

Thank you for the opportunity to testify.

finance8 - Joy

From: mailinglist@capitol.hawaii.gov
Sent: Monday, February 27, 2017 8:47 PM

To: FINTestimony

Cc: hawaiifishingfanatic@gmail.com

Subject: *Submitted testimony for HB909 on Feb 28, 2017 13:00PM*

HB909

Submitted on: 2/27/2017

Testimony for FIN on Feb 28, 2017 13:00PM in Conference Room 308

Submitted By	Organization	Testifier Position	Present at Hearing
Don Aweau	Individual	Support	No

Comments:

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