THE SENATE THE TWENTY-NINTH LEGISLATURE REGULAR SESSION OF 2017

COMMITTEE ON WAYS AND MEANS

Senator Jill N. Tokuda, Chair Senator Donovan M. Dela Cruz, Vice-Chair

MEASURES DEFERRED TO TUESDAY, MARCH 28, 2017

DATE: Tuesday, March 28, 2017 TIME: 9:35 AM PLACE: Conference Room 211 State Capitol 415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

HB209 HD1 (HSCR815) Status and Testimony

Expands the low-income household renters income tax credit based on adjusted gross income and filing status. Establishes a state earned income tax credit. Restores the income tax rates for high income brackets that were repealed on 12/31/15. Removes the sunset date for the refundable food/excise tax credit. (HB209 HD1) WAM

WAM

HB471 HD1RELATING TO THE EMERGENCY AND BUDGET RESERVE(HSCR822)FUND.Status and TestimonyProhibits the legislature from: (1) appropriating more than 50% of
the balance of the Emergency and Budget Reserve Fund in a
single fiscal year; (2) appropriating amounts from the Fund in a
fiscal year exceeding 10% of the total discretionary funds

RELATING TO TAXATION.

appropriated by the Legislature in the same fiscal year; and (3) making appropriations from the Fund for a succeeding fiscal year unless the current fiscal year's tax collection is negative. (HB471 HD1)

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-587-7215.

