#### THE SENATE THE TWENTY-NINTH LEGISLATURE REGULAR SESSION OF 2017

# COMMITTEE ON WAYS AND MEANS

Senator Jill N. Tokuda, Chair Senator Donovan M. Dela Cruz, Vice Chair

## NOTICE OF HEARING

	DATE: TIME: PLACE:	Wednesday, March 22, 2017 9:30 AM Conference Room 211 State Capitol 415 South Beretania Street	
		<u>A G E N D A</u>	
<u>GM 504</u> <u>Status &amp;</u> <u>Testimony</u>	Director Of T	r consideration and confirmation to the Deputy he Department Of Budget And Finance, I Nominee, LAUREL JOHNSTON, for a term to 2018.	WAM
GM 505 Status & Testimony	Director Of T	r consideration and confirmation to the Deputy he Department Of Taxation, Gubernatorial MIEN ELEFANTE, for a term to expire 12-03-2018.	WAM
HB 1436, HD2 (HSCR1026) Status & Testimony	MANAGEME Appropriates General Serv mitigation and	O AWARDED FEDERAL EMERGENCY NT AGENCY HAZARD MITIGATION GRANT. funds to the Department of Accounting and ices to update statewide standards for hurricane d secure a reimbursement grant from the Federal fanagement Agency Hazard Mitigation Grant B1436 HD2)	WAM
HB 1309, HD1 (HSCR819) Status & Testimony	operations, a which repayn discontinues Designates th negotiating a publicly recog Authorizes ex improvement	or planning, design, construction, renovation, and equipment of facilities to the types of grants for ment to the State is required if the grantee the activities or services approved in the grant. The Department of Budget and Finance as the gency for grant repayments. Requires grantees to gnize State support of projects awarded grants. Appending agencies of grants, subsidies, and capital project funds to delegate their expending authority agency, subject to approval of the grantee and the	WAM
HB 143 (HSCR826) Status & Testimony	Authorizes is findings requi	O STATE BONDS. suance of general obligation bonds. Makes ired by Article VII, Section 13 of the State o declare that issuance of authorized bonds will not bt limit to be exceeded.	WAM



HB 1588, HD1 (HSCR835) Status & Testimony	RELATING TO GENERAL OBLIGATION BONDS. Prohibits the issuance of GO bonds to finance the repair and maintenance of a capital asset with a depreciable life of less than 10 years from the date the asset was first placed into service. Authorizes only cash appropriations or the issuance of bonds other than GO bonds to finance the repair and maintenance of a capital asset with a depreciable life of less than 10 years from the date the asset was first placed into service. Requires the Director of Finance to set a maturity date of not more than 10 years when issuing GO bonds to finance the repair and maintenance of a capital asset with a depreciable life of 10 years or more from the date the asset was first placed into service. (HB1588 HD1)	WAM
HB 209, HD1 (HSCR815) Status & Testimony	RELATING TO TAXATION. Expands the low-income household renters income tax credit based on adjusted gross income and filing status. Establishes a state earned income tax credit. Restores the income tax rates for high income brackets that were repealed on 12/31/15. Removes the sunset date for the refundable food/excise tax credit. (HB209 HD1)	WAM
HB 375, HD1 (HSCR816) Status & Testimony	RELATING TO TAXATION. Amends income tax rates to negate any income tax liability for those at or below poverty thresholds. (HB375 HD1)	WAM
HB 1414, HD1 (HSCR820) Status & Testimony	RELATING TO THE DEPARTMENT OF TAXATION. Requires the Auditor to investigate and report on the problems of the tax system modernization project of the department of taxation. Appropriates funds. (HB1414 HD1)	WAM
HB 147, HD1 (HSCR814) Status & Testimony	RELATING TO AMENDING OR REPEALING HAWAII NET INCOME TAX LAWS FOR THE PURPOSE OF DELETING OBSOLETE OR UNNECESSARY PROVISIONS. Repeals various sections of Hawaii net income tax laws for the purpose of deleting obsolete and unnecessary provisions. (HB147 HD1)	WAM
HB 141, HD1 (HSCR811) Status & Testimony	RELATING TO NON-GENERAL FUNDS. Repeals and abolishes various non-general funds of GOV, OHA, and DOE, as recommended by the Auditor in Auditor's Report Nos. 16-09, 16-10, and 16-11, and transfers unencumbered balances. (HB141 HD1)	WAM
HB 471, HD1 (HSCR822) Status & Testimony	RELATING TO THE EMERGENCY AND BUDGET RESERVE FUND. Prohibits the legislature from: (1) appropriating more than 50% of the balance of the Emergency and Budget Reserve Fund in a single fiscal year; (2) appropriating amounts from the Fund in a fiscal year exceeding 10% of the total discretionary funds appropriated by the Legislature in the same fiscal year; and (3) making appropriations from the Fund for a succeeding fiscal year unless the current fiscal year's tax collection is negative. (HB471 HD1)	WAM



HB 628 (HSCR828) Status & Testimony	RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING. Establishes the Infrastructure Capacity Construction Loan Revolving Fund to provide loans to counties, state agencies, or private developers for infrastructure improvements. Appropriates funds.	WAM
HB 1333, HD1 (HSCR914) Status & Testimony	RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO HONOKAA LAND COMPANY, LLC. Authorizes the issuance of special purpose revenue bonds to provide financing to assist the Honokaa Land Company, LLC, with acquiring, developing, and renovating agricultural facilities and structures.	WAM

#### Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Ways and Means.

## Testimony may be submitted up to 24 hours prior to the start of the hearing.

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE BILLS CHIEF AT (808) 586-6800.

Senator Jill N. Tokuda Chair

