

THE SENATE  
THE TWENTY-NINTH LEGISLATURE  
REGULAR SESSION OF 2017

COMMITTEE ON WAYS AND MEANS

Senator Jill N. Tokuda, Chair  
Senator Donovan M. Dela Cruz, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 7, 2017  
TIME: 9:30 AM  
PLACE: Conference Room 211  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#"><u>SB 941</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO ELECTRONIC FUNDS TRANSFERS. Update statute relating to electronic funds transfers to allow Automated Clearing House account debit transactions in certain situations as may be approved by the Director of Finance.	WAM
<a href="#"><u>SB 1003</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO ELECTRONIC FILING. Authorizes the Department of Taxation to require electronic filing of tax returns, subject to exceptions for reasonable cause as provided by administrative rules.	WAM
<a href="#"><u>SB 1004</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO ELECTRONIC PAYMENT OF TAXES. Reduces the threshold amount for electronic funds transfers of taxes. Clarifies the thresholds are per tax type.	WAM
<a href="#"><u>SB 1002</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE. Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2016.	WAM
<a href="#"><u>SB 1006</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO THE ESTATE AND GENERATION-SKIPPING TRANSFER TAXES. Clarifies the situs of property where the property is held by the decedent through a single member limited liability company that has not elected to be taxed as a corporation.	WAM
<a href="#"><u>SB 1007</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO WITHHOLDING TAX. Changes the frequency of filing returns of taxes withheld on wages paid from monthly to quarterly for all employers.	WAM
<a href="#"><u>SB 648</u></a> <a href="#"><u>Status &amp; Testimony</u></a>	RELATING TO TAXATION. Expands the low income-household renters' income tax credit based on adjusted gross income and filing status. Establishes a state earned income tax credit. Restores the income tax rates for high income brackets that were repealed on 12/31/15. Removes the sunset for the refundable food/excise tax credit.	WAM



[SB 942](#)

[Status &  
Testimony](#)

RELATING TO THE EMERGENCY AND BUDGET RESERVE FUND. WAM  
Amends section 328L-3, Hawaii Revised Statutes, to remove the specific percentage of tobacco settlement moneys that is to be deposited to the Emergency and Budget Reserve Fund.

[SB 871](#)

[Status &  
Testimony](#)

RELATING TO TAXATION. WAM  
Amends the excise tax rate on large cigars.

**Decision Making to follow, if time permits.**

Click [here](#) to submit testimony to the Senate Committee on Ways and Means.

**Testimony may be submitted up to 24 hours prior to the start of the hearing.**

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE BILLS CHIEF AT (808) 586-6800.

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Senator Jill N. Tokuda  
Chair

