### HOUSE OF REPRESENTATIVES THE TWENTY-NINTH LEGISLATURE REGULAR SESSION OF 2017

# COMMITTEE ON FINANCE Rep. Sylvia Luke, Chair Rep. Ty J.K. Cullen, Vice Chair

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# NOTICE OF HEARING

DATE:	Wednesday, February 22, 2017
TIME:	2:00 P.M.
PLACE:	Conference Room 308
	State Capitol
	415 South Beretania Street

#### $\underline{A} \underline{G} \underline{E} \underline{N} \underline{D} \underline{A \# 1}$

<u>HB 1579, HD1</u> (HSCR304) <u>Status</u>	RELATING TO ENERGY. Authorizes the issuance of special facility revenue bonds pursuant to part III of chapter 206M, HRS, and appropriates funds to the Hawaii High Technology Development Corporation for the purpose of constructing an electrolysis hydrogen production, storage, and dispensing facility to be managed by the Hawaii center for advanced transportation technologies. Effective 7/1/2038.	EDB, FIN
<u>HB 975, HD1</u> ( <u>HSCR429)</u> <u>Status</u>	RELATING TO ECONOMIC DEVELOPMENT. Creates an Advisory Council for Global Economic Competitiveness to be attached to DBEDT. Directs the council to recommend policy additions and changes to attract more foreign direct investment and increase state exports abroad. Appropriates funds.	EDB, FIN
<u>HB 1481, HD1</u> ( <u>HSCR303)</u> <u>Status</u>	RELATING TO ECONOMIC DEVELOPMENT. Establishes a working group to study the uses of and determine best practices regarding blockchain technology. Effective 7/1/2038.	EDB, FIN
HB 973, HD1 (HSCR307) Status	RELATING TO ECONOMIC DEVELOPMENT. Establishes and appropriates funds for a Research and Grant Technology Program within the High Technology Development Corporation.	EDB, FIN
HB 595, HD1 (HSCR306) Status	RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION. Appropriates funds to continue the Small Business Innovation Research Program within the High Technology Development Corporation.	EDB, FIN



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<u>HB 943</u> ( <u>HSCR426)</u> <u>Status</u>	RELATING TO ECONOMIC DEVELOPMENT. Establishes a Kapolei jobs initiative pilot program that offers incentives to increase the number of businesses willing to establish themselves or open a new location in the Kapolei region. Establishes a tax credit, until 12/31/2024, as part of the Kapolei jobs initiative pilot program.	EDB, FIN
HB 644, HD1 (HSCR424) Status	RELATING TO NEW MARKET TAX CREDITS. Expands methods for the delivery of funding to a project by providing loans to capitalize a qualified community development entity and provide guarantees or other credit enhancements to facilitate private lender participation in new markets tax credit financing. Increases total maximum funding amounts.	EDB, FIN
<u>HB 1479, HD2</u> ( <u>HSCR565)</u> <u>Status</u>	RELATING TO THE HILO COMMUNITY ECONOMIC DISTRICT. Establishes the Hilo Community Economic Development District located in East Hawaii under the Hawaii Community Development Authority. Establishes the Hilo Community Economic Revolving Fund for all revenue, income, and receipts of the district, except a portion transferred to the Special Land and Development Fund. Appropriates funds.	EDB/TOU, WAL, FIN
HB 1276, HD1 (HSCR371) Status	RELATING TO TAXATION. Provides an additional state income tax deduction for student loan interest paid on qualified education loans.	HED, FIN
<u>HB 1594, HD1</u> ( <u>HSCR472)</u> <u>Status</u>	RELATING TO THE UNIVERSITY OF HAWAII PROMISE PROGRAM. Establishes the University of Hawaii Promise Program to provide scholarships for the unmet direct cost needs of qualified students enrolled at any campus of the University of Hawaii system. Appropriates funds to establish and implement the program.	HED, FIN
<u>HB 1591, HD1</u> (HSCR370) <u>Status</u>	RELATING TO THE UNIVERSITY OF HAWAII PROMISE PROGRAM. Establishes the University of Hawaii Promise Program to provide scholarships for the unmet direct cost needs of qualified students enrolled at a University of Hawaii community college. Appropriates funds to establish and implement the program.	HED, FIN
<u>HB 850, HD1</u> ( <u>HSCR244)</u> <u>Status</u>	RELATING TO THE UNIVERSITY OF HAWAII. Repeals the requirement to prepare specified annual reports by the University of Hawaii.	HED, FIN
<u>HB 849, HD1</u> ( <u>HSCR248)</u> <u>Status</u>	RELATING TO THE UNIVERSITY OF HAWAII ACCOUNTING AND FINANCIAL MANAGEMENT SYSTEM. Reinstates the authority of the University of Hawaii System to maintain a separate accounting and financial management system that is compatible with the State of Hawaii accounting and financial system.	HED, FIN



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HB 424, HD1 (HSCR147) Status	RELATING TO THE UNIVERSITY OF HAWAII. Reinstates the President of the University of Hawaii as the chief procurement officer for contracts for construction and construction related professional services furnished by licensees under chapter 464, Hawaii Revised Statutes.	HED, FIN
<u>HB 847, HD1</u> ( <u>HSCR680)</u> <u>Status</u>	RELATING TO UNIVERSITY OF HAWAII RESEARCH. Establishes the Innovation and Commercialization Initiative Program to expressly give the University of Hawaii the legal authority to create, promote, and participate in new economic enterprises and expand workforce opportunities based on inventions and discoveries generated by or at the University.	HED, JUD, FIN
<u>HB 428, HD1</u> ( <u>HSCR246)</u> <u>Status</u>	RELATING TO PHYSICIAN WORKFORCE ASSESSMENT. Allows the John A. Burns School of Medicine to continue to receive a portion of the physician workforce assessment fee for ongoing physician workforce assessment and planning to support the recruitment and retention of physicians in the State, particularly those in rural and medically underserved areas.	HED, FIN
<u>HB 480, HD1</u> ( <u>HSCR486)</u> <u>Status</u>	RELATING TO AGRICULTURE. Makes an appropriation for equipment for the Hawaii Community College's agriculture program. Makes an appropriation for a farm coordinator for the College's instructional activities at the University of Hawaii at Hilo's agricultural farm.	HED, FIN
<u>HB 1279, HD1</u> ( <u>HSCR671)</u> <u>Status</u>	RELATING TO AGRICULTURAL FOOD PRODUCTION. Appropriates funds for the University of Hawaii, West Oahu, to expand its existing programs and develop new means to increase food security and self-sufficiency in the State.	HED, FIN
<u>HB 794, HD1</u> ( <u>HSCR488)</u> <u>Status</u>	RELATING TO ENERGY AT THE UNIVERSITY OF HAWAII. Establishes the University of Hawaii Green Special Fund to fund energy conservation measures to reduce the University's energy consumption and costs. Requires UH to submit an annual report to the Legislature.	HED, FIN

## **DECISION MAKING TO FOLLOW**

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

- FAX: For testimony less than 5 pages in length, transmit to 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or
- WEB: For testimony less than 10MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.



If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <u>HouseInterpreter@Capitol.hawaii.gov</u> at least <u>24 hours</u> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at <u>www.capitoltv.org</u> or call 536-2100.

Rep. Sylvia Luke Chair

