

Honolulu, Hawaii

APR 06 2017

RE: S.C.R. No. 16  
S.D. 2

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred  
S.C.R. No. 16, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION CONVENING A LEGISLATIVE WORKING  
GROUP TO INVESTIGATE AND IDENTIFY STRATEGIES TO PROMOTE  
GREATER RETIREMENT SAVINGS FOR PRIVATE SECTOR EMPLOYEES IN  
HAWAII, "

begs leave to report as follows:

The purpose and intent of this measure is to convene a  
legislative retirement savings working group to investigate and  
identify strategies to promote greater retirement savings for  
private sector employees.

Your Committee received written comments in support of this  
measure from the Policy Advisory Board for Elder Affairs, Maui  
County Office on Aging, AARP Hawaii, Hawaii Appleseed Center for  
Law and Economic Justice, Hawaii Family Caregiver Coalition, ILWU  
Local 142, and fifteen individuals.

Your Committee received written comments on this measure from  
the Legislative Reference Bureau, American Council of Life  
Insurers, and NAIFA Hawaii.

Your Committee finds that there is a looming retirement  
security crisis in Hawaii because many individuals are not part of  
an employer-sponsored retirement plan. Approximately fifty per



cent of Hawaii's private sector employees work for an employer that does not offer a retirement plan. Also, employees of businesses with fewer than one hundred employees are much less likely to have access to a retirement plan than employees of larger businesses. Individuals without a retirement plan are at a significant risk of not having sufficient retirement income to supplement Social Security income to meet basic expenses during their retirement years. Accordingly, convening a legislative working group to study the feasibility and impact of establishing a retirement savings program for private sector employees who are without an employer-based retirement plan in the State is imperative.

Your Committee has amended this measure by replacing Illinois with Utah as a state that has adopted a private marketplace plan that should be examined by the working group.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 16, S.D. 1, as amended herein, and recommends its adoption in the form attached hereto as S.C.R. No. 16, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,

  
\_\_\_\_\_  
JILL N. TOKUDA, Chair



The Senate  
Twenty-Ninth Legislature  
State of Hawai'i

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>SEP 16, SD1</b>	Committee Referral: <b>JDL, WAM</b>	Date: <b>4/4/17</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;"><input type="checkbox"/> Pass, unamended 2312</div> <div style="text-align: center;"><input checked="" type="checkbox"/> Pass, with amendments 2311</div> <div style="text-align: center;"><input type="checkbox"/> Hold 2310</div> <div style="text-align: center;"><input type="checkbox"/> Recommit 2313</div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood	/			
HARIMOTO, Breene	/			
INOUE, Lorraine R.	/			
KAHELE, Kaiali'i	/			
RIVIERE, Gil	/			
SHIMABUKURO, Maile S.L.	/			
TANIGUCHI, Brian T.	/			
WAKAI, Glenn	/			
<b>TOTAL</b>	<b>11</b>			
Recommendation: <input checked="" type="checkbox"/> Adopted <span style="margin-left: 100px;"><input type="checkbox"/> Not Adopted</span>				
Chair or Designee's Signature: 				
Distribution:      Original                      Yellow                      Pink                      Goldenrod File with Committee Report      Clerk's Office      Drafting Agency      Committee File Copy				

**\*Only one measure per Record of Votes**