STAND. COM. REP. NO. 1214

Honolulu, Hawaii

March 22 , 201

RE: S.B. No. 987

S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred S.B. No. 987, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RECORDATION TRANSACTION FEES," begs leave to report as follows:

The purpose of this measure is to expand the application and uses of the transaction fee for Board of Conveyances filings related to deregistered land authorized under Act 120, Session Laws of Hawaii 2009, and clarify that the transaction fee shall be repealed on the effective date of administrative rules adopted by the Department of Land and Natural Resources that include the establishment of a transaction fee or on July 1, 2022, whichever occurs first.

The Department of Land and Natural Resources, Board of Water Supply, First American Title Company, Inc., Hawaii Land Title Association, Data Trace, and several individuals testified in support of this measure. One individual testified in opposition to this measure.

Your Committee has amended this measure by:

(1) Including staffing as one of the allowable uses of the transaction fee moneys;

- (2) Changing its effective date to July 1, 2050, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and accuracy.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 987, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 987, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Water & Land,

RYAN I. YAMANE, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Water & Land

Bill/Resolution No.: 56 987 50 1	Committee Referral:	Date	15 MAR	2017	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: □ Pass, unamended (as is) Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)					
WAL Members	Ayes	Ayes (WR)	Nays	Excused	
1. YAMANE, Ryan I. (C)					
2. KONG, Sam Satoru (VC)					
3. CULLEN, Ty J.K.					
4. EVANS, Cindy	State	2007 20 20 20 20 20 20 20 20 20 20 20 20 20			
5. ICHIYAMA, Linda	app of the state of		FIC COLON DE CAMPAN, CARA ON PROPERTIES		
6. LEE, Chris				To the control of the	
7. LOWEN, Nicole E.					
8. SAY, Calvin K.Y.					
8. SAY, Calvin K.Y.					
9. FUKUMOTO, Beth			<u> </u>		
TOTAL (9)	6			3	
	ation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					