STAND. COM. REP. NO.



Honolulu, Hawaii

MAR 0 3 2017

RE: S.B. No. 948

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 948 entitled:

"A BILL FOR AN ACT RELATING TO GOVERNMENTAL RETENTION OF ATTORNEYS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Division of Financial Institutions (Division) of the Department of Commerce and Consumer Affairs to employ or retain attorneys.

Specifically, this measure removes the restriction that the Division may hire attorneys only for actions involving the mortgage loan recovery fund.

The Department of Commerce and Consumer Affairs submitted written comments in support of this measure.

Your Committee finds that bank departments in forty states have staff attorneys that assist in drafting enforcement orders and providing guidance. Your Committee recognizes that, while existing law authorizes the Division to employ and retain attorneys for actions involving the mortgage loan recovery fund, almost all of the Division's legal needs are outside the scope of the current authorization. Your Committee finds that this measure would authorize the Division to hire staff attorneys, whose abilities to confer on potential legal and regulatory issues, conduct legal research, and provide options and recommendations





for resolution would enhance the Division's efficiency and capacity.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 948 and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

JILL N. Chair



The Senate Twenty-Ninth Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:	
53 948	JOL/LPH, WAN		m	27 Feb 2017	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WF	R) Nay	Excused
TOKUDA, Jill N. (C)		/			
DELA CRUZ, Donovan M. (VC)					
ENGLISH, J. Kalani					
GALUTERIA, Brickwood					
HARIMOTO, Breene			-		
INOUYE, Lorraine R.					
KAHELE, Kaiali'i					
RIVIERE, Gil					
SHIMABUKURO, Maile S.L.					
TANIGUCHI, Brian T.					
WAKAI, Glenn					
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TOTAL		8			5
Recommendation:					
Chair's or Designee's Signature:					
Distribution: Original File with Committee Re	Yellow eport Clerk's Office		Pink Drafting Age	Pink Goldenrod Drafting Agency Committee File Copy	

*Only one measure per Record of Votes