STAND. COM. REP. NO. 1579

Honolulu, Hawaii , 2017

RE: S.B. No. 942

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 942 entitled:

"A BILL FOR AN ACT RELATING TO THE EMERGENCY AND BUDGET RESERVE FUND,"

begs leave to report as follows:

The purpose of this measure is to resolve a conflict in statutory language by amending section 328L-3, Hawaii Revised Statutes, which establishes the Emergency and Budget Reserve Fund (Fund), to leave unspecified the portion of Hawaii Tobacco Settlement Special Fund moneys that are to be deposited into the Fund.

The Department of Budget and Finance supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 942 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA **L**UKE, Chair

## State of Hawaii House of Representatives The Twenty-ninth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: SB 942	Committee	Referral: FIN		Date: 3-21-	2017
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: ☐ Pass, unamended (as is) ☐ Pass, with amendments (HD) ☐ Hold ☐ Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WI	R) Nays	Excused
1. LUKE, Sylvia (C)		<u> </u>	1		1
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.				in Nijîr erîfînê Desetiya De	
4. CHOY, Isaac W.					
5. DeCOITE, Lynn					
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.					
11. LOWEN, Nicole E.					
12. NAKAMURA, Nadine K.					
13. TOKIOKA, James Kunane				1	
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.					
16. TUPOLA, Andria P.L.					~
17. WARD, Gene			:		
TOTAL (17)		/5	$oxed{\emptyset}$	Ø	2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)					
Vice Chair's or designee's signature:					
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