STAND. COM. REP. NO. 549

Honolulu, Hawaii

March 31

, 2017

RE: S.B. No. 584

S.D. 1 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 584, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGES,"

begs leave to report as follows:

The purpose of this measure is to allow an extended or hanai family member to act as a co-mortgagor to assist a qualified resident in securing a mortgage to purchase a dwelling unit from the Hawaii Housing Finance and Development Corporation (HHFDC).

HHFDC testified in support of the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 584, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROY M. TAKUMI, Chair

State of Hawaii House of Representatives HSCR1549 The Twenty-ninth Legislature

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: 68 584 501 HOI HS6 CPC			Date	03/2	8/17
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
CPC Members		Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)					
2. ICHIYAMA, Linda (VO	C)				レ
3. AQUINO, Henry J.C.				Age - Arg	
4. ITO, Ken		V			
5. SAY, Calvin K.Y.		V			
6. TAKAYAMA, Gregg		V			
7. TODD, Chris		V			
8. YAMANE, Ryan I.					
9. FUKUMOTO, Beth					
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TOTAL (9)		7	0	0	2
The recommendation is:	Adopted If joint referral,	Ommittee acronym(s) Not Adopted did not support recommendation.			
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					