STAND. COM. REP. NO. OK

Honolulu, Hawaii

FEB 1 5 2017

RE: S.B. No. 101

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Judiciary and Labor, to which was referred S.B. No. 101 entitled:

"A BILL FOR AN ACT RELATING TO STATE FUNDS,"

begs leave to report as follows:

The purpose and intent of this measure is to comply with the mandate of Article VII, Section 6, of the Hawaii State Constitution regarding the disposition of excess general fund revenues.

Specifically, this measure:

- Makes appropriations for the pre-payment of the State's unfunded accrued pension liability and annual required contribution to cover its other post-employment benefits (OPEB) liability; and
- (2) Makes an appropriation to the emergency and budget reserve fund.

Your Committee received testimony in support of this measure from the Department of Budget and Finance and one individual.

Your Committee finds that S.B. No. 2554, Regular Session of 2016, proposed a constitutional amendment which was approved by the voters on November 8, 2016, to allow the Legislature the option to appropriate excess general fund revenues for the prepayment of the State's pension or OPEB liability while retaining the option to deposit excess general fund revenues into a fund



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that serves as a temporary supplemental source of funding for the State in times of an emergency, economic downturn, or unforeseen reduction in revenue. Your Committee finds that this measure makes appropriations in compliance with Article VII, Section 6, of the Hawaii State Constitution, as amended.

As affirmed by the record of votes of the members of your Committee on Judiciary and Labor that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 101 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Judiciary and Labor,

S.C. Mi GILBERT S.C. KEITH Chair



The Senate Twenty-Ninth Legislature State of Hawaiʻi

Record of Votes Committee on Judiciary and Labor JDL

Bill / Resolution No.:*	Committee Referral:		Da	Date: 10 Jun	
SBIDI	Committee Referral:Date:JDL, WAM2/9/17				
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
KEITH-AGARAN, Gilbert S.C. (C)					
RHOADS, Karl (VC)					
GABBARD, Mike		\checkmark			
KIM, Donna Mercado		\checkmark			
THIELEN, Laura H.		/			
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TOTAL		5	0	0	0
Recommendation:					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes