STAND. COM. REP. NO. **580** 

Honolulu, Hawaii

April 5

, 2017

RE:

S.B. No. 1007

S.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1007, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO WITHHOLDING TAX,"

begs leave to report as follows:

The purpose of this measure is to promote effective tax administration and mitigate burdens on employers by changing the frequency of filing income tax withholding returns from monthly to quarterly.

The Department of Taxation and The Chamber of Commerce Hawaii supported this measure. The Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1007, S.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

STAND. COM. REP. NO. 1580

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-ninth Legislature HSCR 1580

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee Referral:	Date:		_
SB 1007, SD 1	T	17	3-21	-2017
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)	<b>✓</b>			
3. CACHOLA, Romy M.	/			
4. CHOY, Isaac W.				
5. DeCOITE, Lynn				
6. GATES, Cedric Asuega	/			
7. HOLT, Daniel	/	·		
8. KEOHOKALOLE, Jarrett				/
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.	/			
11. LOWEN, Nicole E.				2
12. NAKAMURA, Nadine K.	<b>/</b>			
13. TOKIOKA, James Kunane	/			
14. QUINLAN, Sean	/			
15. YAMASHITA, Kyle T.				
16. TUPOLA, Andria P.L.				~
17. WARD, Gene				
			-	
TOTAL (17)	15	0	0	2
The recommendation is:  Adopted  Not Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				
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