STAND. COM. REP. NO. 1469

Honolulu, Hawaii

March 29 , 2017

RE: H.C.R. No. 170

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.C.R. No. 170 entitled:

"HOUSE CONCURRENT RESOLUTION RECOGNIZING AND SUPPORTING THE POSITIVE ECONOMIC IMPACT OF FOREIGN DIRECT INVESTMENT TO THE STATE OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to express the Legislature's recognition and support of the subsidiaries of foreign companies in Hawaii for their positive economic impact to Hawaii's economy through their foreign direct investments.

A concerned individual opposed this measure.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 170 and recommends that it be referred to your Committee on Finance.

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Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

OHKL 4

## State of Hawaii House of Representatives The Twenty-ninth Legislature

## HSGK 1469

## Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HCR 170	Committee Referral: EDB 1 FIN Date: 3/22/12			
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKASHIMA, Mark M. (C)				
2. KEOHOKALOLE, Jarrett (VC)				
3. HOLT, Daniel				
4. JOHANSON, Aaron Ling			427	
5. YAMASHITA, Kyle T.				
6. MATSUMOTO, Lauren Kealoh	ilani			
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TOTAL (6)	6	0	0	0
1	Adopted			
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				