STAND. COM. REP. NO. Honolulu, <u>H</u>awaii

April 5 , 2017

RE: H.C.R. No. 169

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.C.R. No. 169 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO CONVENE AN ECONOMIC DEVELOPMENT AND TAX REFORM WORKING GROUP TO STUDY, AMONG OTHER THINGS, THE ECONOMIC OUTCOME OF TRANSFERRING THE AUTHORITY TO TAX REAL PROPERTY BACK TO THE STATE AND ALLOCATING A PORTION OF GENERAL EXCISE TAX REVENUES TO THE COUNTIES,"

begs leave to report as follows:

The purpose of this measure is to request the Department of Business, Economic development, and Tourism to convene an economic development and tax reform working group to study the economic outcome of transferring the authority to tax real property back to the state, and allocating a portion of general excise tax revenues to the counties.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 169 and recommends its adoption.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## State of Hawaii House of Representatives The Twenty-ninth Legislature



## **Record of Votes of the Committee on Finance**

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Bill/Resolution No.:	Committe	e Referral:	Dat	Date: 4/4/17		
HCR 169	EDB,	PIN				
$\hfill\square$ The committee is reconsidering its	previous decision	n on the measure.				
	ass, unamended ass short form bi		, with amendments mit for future pub	(HD)		
FIN Members		Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)						
2. CULLEN, Ty J.K. (VC)					· · · · · · · · · · · · · · · · · · ·	
3. CACHOLA, Romy M.			Million and a			
4. CHOY, Isaac W.		/	·····			
5. DeCOITE, Lynn						
6. GATES, Cedric Asuega		and the second sec				
7. HOLT, Daniel						
8. KEOHOKALOLE, Jarrett		1				
9. KOBAYASHI, Bertrand						
10. LoPRESTI, Matthew S.		/				
11. LOWEN, Nicole E.		· · ·				
12. NAKAMURA, Nadine K.		~				
13. TOKIOKA, James Kunane		/				
14. QUINLAN, Sean					~	
15. YAMASHITA, Kyle T.					······································	
16. TUPOLA, Andria P.L.						
17. WARD, Gene						
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<b>TOTAL (17)</b>	,	14	Ð	Ð	M	
The recommendation is:	Adopted	Not Adopte	d	1		
	oint referral,	committee acronym(s		ort recommendation		
Vice Chair's or designee's signature:	·	-	2	$\searrow$		
Distribution: Original (White) – Con	mmittee Di	uplicate (Yellow) –	Chief Clerk's Offic	e Duplicate (P	ink) – HMSO	