STAND. COM. REP. NO.

769

Honolulu, Hawaii

March 2

, 2017

RE: H.B. No. 975 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

begs leave to report as follows:

Sir:

Your Committee on Finance, to which was referred H.B. No. 975, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

The purpose of this measure is to attract more foreign direct investment and increase Hawaii exports abroad by:

- (1) Creating an Advisory Council for Global Economic Competitiveness to advise the Director of Business, Economic Development, and Tourism and other state officials on policy additions and changes; and
- (2) Appropriating funds for the establishment and administration of the Advisory Council for Global Economic Competitiveness.

The Kona-Kohala Chamber of Commerce supported this measure. The Department of Business, Economic Development, and Tourism provided comments.

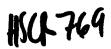
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 975, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA MIKE Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee				
HB 975, HD 1 EDD, FIN 2/22/17 The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)		1 4. 1.4		
2. CULLEN, Ty J.K. (VC)	✓.			
3. CACHOLA, Romy M.				
4. CHOY, Isaac W.				
5. DeCOITE, Lynn			:	1957 1 <u>1</u> 2 1857
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.			700 10000	
11. LOWEN, Nicole E.			in the second se	
12. NAKAMURA, Nadine K.		7194	44	4
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				
15. YAMASHITA, Kyle T.	<u> </u>			
16. TUPOLA, Andria P.L.	/			
17. WARD, Gene				
				·····•
TOTAL (17)	16	O	0	1
	<u> </u>		J	1
The recommendation is: • Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
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