

STAND. COM. REP. NO.

911

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 961

H.D. 2

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 961, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FARMERS,"

begs leave to report as follows:

The purpose of this measure is to support farmers in Hawaii by providing an income-tax exclusion for the first \$50,000 of income earned by farmers whose annual gross income does not exceed \$150,000 if filing a tax return singly or \$300,000 if filing a tax return as married filing jointly.

The Hawaii Farm Bureau supported this measure. The Department of Agriculture, Department of Taxation, and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Changing the income excluded and threshold amounts to unspecified amounts; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

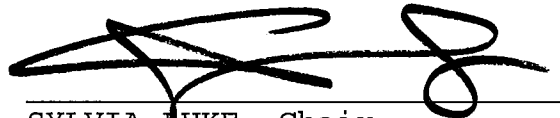
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

HB961 HD2 HSCR FIN HMS 2017-2600



Committee is in accord with the intent and purpose of H.B. No. 961, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 961, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



HSCR 971

Record of Votes of the Committee on Finance

Bill/Resolution No.: <b>HB 961, HD1</b>	Committee Referral: <b>AGR, FIN</b>	Date: <b>2-24-2017</b>
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The committee is reconsidering its previous decision on the measure.

The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. CACHOLA, Romy M.	✓			
4. CHOY, Isaac W.	✓			
5. DeCOITE, Lynn	✓			
6. GATES, Cedric Asuega	✓			
7. HOLT, Daniel	✓			
8. KEOHOKALOOLE, Jarrett	✓			
9. KOBAYASHI, Bertrand	✓			
10. LoPRESTI, Matthew S.		✓		
11. LOWEN, Nicole E.	✓			
12. NAKAMURA, Nadine K.	✓			
13. TOKIOKA, James Kunane	✓			
14. QUINLAN, Sean	✓			
15. YAMASHITA, Kyle T.	✓			
16. TUPOLA, Andria P.L.				✓
17. WARD, Gene	✓			
<b>TOTAL (17)</b>	<b>15</b>	<b>1</b>	<b>0</b>	<b>1</b>

The recommendation is:  Adopted  Not Adopted  
If joint referral, \_\_\_\_\_ did not support recommendation.  
committee acronym(s)

Vice Chair's or designee's signature: 