STAND. COM. REP. NO.

Honolulu, Hawaii

March 2

H.B. No. 943 RE:

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 943 entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to increase the number of jobs in the Kapolei region by establishing a seven-year Kapolei Jobs Initiative Pilot Program that offers incentives for businesses to establish themselves or open a new location in the Kapolei region, including the establishment of a Kapolei jobs initiative tax credit.

The Business Division of the University of Hawaii-West Oahu, Land Use Research Foundation of Hawaii, Kapolei Chamber of Commerce, Ko Olina Resort Operators Association, Hawaii Construction Alliance, James Campbell Company LLC, Pacific Resource Partnership, Haseko, Avalon Development Company, Lifeline Fire & Security, Inc., Hunt Companies, Hawaii Division, SOS Tech Solutions, and many individuals supported this measure. Department of Business, Economic Development and Tourism, Department of Taxation, Tax Foundation of Hawaii, The Chamber of Commerce Hawaii, Hawaii Laborers-Employers Cooperation and Education Trust, MyGocenter, and several individuals provided comments.

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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 943 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date: 2/22/17		
θ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: θ Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold					
θ Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.					
4. CHOY, Isaac W.				/	
5. DeCOITE, Lynn					
6. GATES, Cedric Asuega					
7. HOLT, Daniel				10 (10 mag)	
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.	<u> </u>		700		
11. LOWEN, Nicole E.					
12. NAKAMURA, Nadine K.			(5)		
13. TOKIOKA, James Kunane					
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.		Windows A			
16. TUPOLA, Andria P.L.					
17. WARD, Gene					
TOTAL (17)	16	0	O	1	
The recommendation is: Θ Adopted θ Not Adopted					
If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					
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